

Cello Household Products Pvt. Ltd

2nd Annual Report 2021-22



JESWANI & RATHORE

CHARTERED ACCOUNTANTS

408/C, NIRANJAN, 99, MARINE DRIVE, MUMBAI-400 002

TEL NO. +91 22 22834451/22816969/40066968

Email ID : jeswani.rathore@gmail.com

Independent Auditors' Report on the Financial Statements of M/S Cello Household Products Private Limited

To the Members of **M/S Cello Household Products Private Limited**

Report on the Financial Statements:

We have audited the financial statements of **M/S Cello Household Products Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its financial performance, and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative to do so.

The boards of directors are also responsible for overseeing the Company's financial reporting process.



Responsibilities of Auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

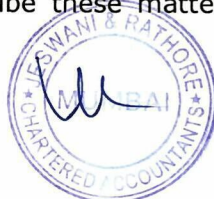
Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or



regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

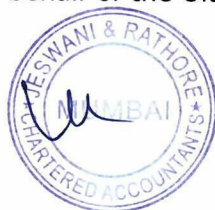
(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the company and operating effectiveness of such controls are given in separate **Annexure "B"** and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. **(a)** The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (i) and (ii) contain any material mis-statement.

- iv. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions Section 123 of the Companies Act, 2013.



PLACE: MUMBAI
DATE : 15.09.2022

FOR JESWANI & RATHORE
CHARTERED ACCOUNTANTS
FRN: 104202W

A handwritten signature in blue ink, appearing to read "Khubilal G. Rathore".

KHUBILAL G. RATHORE
PARTNER
M No.: 012807
UDIN: 22012807AVWHUF9360

JESWANI & RATHORE

CHARTERED ACCOUNTANTS

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Annexure A to Independent Auditors' Report

Referred to in paragraph 2, under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

- a) (i) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(ii) The Company has maintained proper records showing full particulars of intangible assets.
- b) The Company has a phased program for physical verification of the PPE for all location. In our opinion, the frequency of verification is reasonable considering the size of the company and nature of its PPE. Physical verification of the assets has been carried out by the Management during the year pursuant to the program in that respect and no material discrepancies were noticed during such verification.
- c) On the basis of our examination of the records of the Company, the title deeds of immovable properties disclosed in the financial statements are held in the name of the Company.
- d) The Company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.
- e) There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

ii. In respect of its inventories:

The inventory, except goods-in-transit and stocks lying with third parties, has been physically verified by the management during the year. For stocks lying with third parties at the year-end, written confirmations have been obtained and for goods-in-transit, subsequent evidence of receipts has been linked with inventory records. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. Discrepancies of 10% or



more in aggregate for each class of inventory were not noticed on such physical verification

- a) The company had availed Over Draft facility which was secured by the fixed deposits of Shareholders. However, there was no outstanding balance at the year end.
- iii. The Company has during the year, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable.
- iv. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- v. The Company has not accepted any deposits or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause (vi) of paragraph 3 of the order is not applicable to the Company.
- vii. (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
- (b) There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.
- viii. The Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the income-tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- ix. (a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;
- (b) Company is not declared wilful defaulter by any bank or financial institution or other lender;
- (c) In our opinion, the term loans were applied for the purpose for which the loans were obtained;
- (d) In our opinion, the funds raised on short term basis have not been utilised for long term purposes;



- (e) In our opinion, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
- (f) In our opinion, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;
- x. (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, reporting under clause (x)(a) of paragraph 3 of the Order is not applicable to the Company.
(b) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, reporting under clause (x)(b) of paragraph 3 of the Order is not applicable to the Company.
- xi. (a) No fraud by the Company or on the Company has been noticed or reported during the course of the audit.
(b) No report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditor) Rules, 2014 with Central Government.
(c) No whistle blower complaints were received by the company during the year. Accordingly, reporting under clause (xi)(c) of paragraph 3 of the Order is not applicable to the Company.
- xii. The Company is not a Nidhi Company. Accordingly, reporting under clause (xii) of paragraph 3 of the Order is not applicable to the company.
- xiii. In our opinion, all the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- xv. In our opinion, the Company has not entered into any non-cash transaction with its directors or persons connected with its directors and hence, provision of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934. Accordingly, reporting under clause (xvi)(a), (b) and (c) of paragraph 3 of the Order is not applicable to the Company. (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause (xvi)(d) of paragraph 3 of the Order is not applicable.
- xvii. The Company has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year.;



- xviii. There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx. The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.

PLACE: MUMBAI
DATE: 15.09.2022



FOR JESWANI & RATHORE
CHARTERED ACCOUNTANTS
FRN: 104202W

A handwritten signature in blue ink, appearing to read "Khubilal G. Rathore".

KHUBILAL G. RATHORE
PARTNER
M. No. 012807
UDIN: 22012807AVWHUF9360

JESWANI & RATHORE

CHARTERED ACCOUNTANTS

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Annexure "B" to the Independent Auditor's Report of even date on the Financial Statements of Cello Household Products Private Limited

(Referred to in paragraph 2 (f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

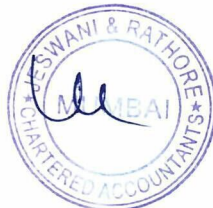
We have audited the internal financial controls over financial reporting of **Cello Household Products Private Limited** ("the Company") as of **March 31, 2022**, in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these Financial Statements were established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting with reference to these Financial Statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls over financial reporting with reference to these Financial Statements.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting with reference to these Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these Financial Statements includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorization of management and directors of the Company and;
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting with reference to these Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these Financial Statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, adequate internal financial controls over financial reporting with reference to these Financial Statements and such internal financial controls over financial reporting with reference to these Financial Statements were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control



stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Jeswani & Rathore
Chartered Accountants
(FRN: 104202W)



Khubilal G. Rathore
(Partner)

M.No: 012807

UDIN: 22012807AVWHUF9360

Place: Mumbai

Date: 15.09.2022

CELLO HOUSEHOLD PRODUCTS PRIVATE LIMITED
BALANCE SHEET AS AT MARCH 31, 2022
(CIN NO. U25209MH2021PTC355178)

(Rs. In Lakhs)

PARTICULARS	NOTE NO.	AS AT MARCH 31,2022	AS AT MARCH 31,2021
<u>EQUITY AND LIABILITIES</u>			
1) SHAREHOLDERS' FUNDS			
a) Share Capital	1	100.00	100.00
b) Reserves and Surplus	2	5,223.37	245.85
2) NON CURRENT LIABILITIES			
a) Deferred Tax Liabilities (Net)	8	24.36	-
3) CURRENT LIABILITIES			
a) Short Term Borrowings	3	11,549.55	6,887.92
b) Trade Payables	4	1,785.93	719.68
c) Other Current Liabilities	5	117.40	116.08
d) Short Term Provisions	6	1,835.22	194.78
TOTAL		20,635.83	8,264.31
<u>ASSETS</u>			
1) NON- CURRENT ASSETS			
a) Property , Plant and Equipment	7	2,926.54	1,969.41
b) Intangible Assets	7	33.59	4.56
c) Deffered Tax Assets (Net)	8	-	6.27
d) Other Non Current Assets	9	77.27	32.57
2) CURRENT ASSETS			
a) Inventories	10	9,004.87	4,499.87
b) Trade Receivables	11	5,645.34	1,163.96
c) Cash and Cash Equivalents	12	99.25	374.17
d) Short Term Loans and Advances	13	2,848.97	213.50
TOTAL		20,635.83	8,264.31

Notes 1 to 30 forms part of the financial statements.

In terms of our Report attached.

FOR JESWANI & RATHORE
 CHARTERED ACCOUNTANTS



(FRN. 104202W)
 KHUBILAL G. RATHORE
 PARTNER
 M.No. 012807
 UDIN : 22012807AVWHUF9360
 MUMBAI
 DATE : 15.09.2022



FOR CELLO HOUSEHOLD PRODUCTS PRIVATE LIMITED



PRADEEP G RATHOD
 DIRECTOR
 DIN-00027527



PANKAJ G RATHOD
 DIRECTOR
 DIN-00027572

CELLO HOUSEHOLD PRODUCTS PRIVATE LIMITED
PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2022
(CIN NO. U25209MH2021PTC355178)

(Rs. In Lakhs)

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED MARCH 31, 2022	FOR THE PERIOD FROM 12.02.21 TO 31.03.21
INCOME			
Revenue from Operations	14	25,506.01	1,251.10
Other Income	15	25.06	6.37
Total Income (A)		25,531.07	1,257.47
EXPENSES			
Cost of Materials Consumed	16	13,506.41	632.72
Purchases of Stock-in-Trade	17	1,059.67	94.61
Change in Inventories of FG/WIP/Stock-in-trade	18	(971.28)	(103.93)
Employee Benefit Expense	19	1,930.92	90.81
Finance Costs	20	6.63	22.40
Depreciation & Amortisation Expense	7	751.70	72.05
Other Expenses	21	2,482.93	110.80
Total Expenses (B)		18,766.98	919.45
PROFIT BEFORE TAX (C) = (A-B)		6,764.09	338.02
TAX EXPENSES:			
(a) Current Tax		1,765.00	91.25
(b) Deferred Tax		(30.63)	(0.25)
(c) Excess/(Short) payment of tax earlier year		9.05	-
PROFIT FOR THE YEAR		4,977.51	246.51
Earning Per Share of face value of Rs.10 each.			
Basic (in Rs.)	23	497.75	61.63
Dilluted (in Rs.)		497.75	61.63

Notes 1 to 30 forms part of the financial statements.

In terms of our Report attached.

FOR JESWANI & RATHORE
 CHARTERED ACCOUNTANTS

(FRN. 104202W)
 KHUBILAL G. RATHORE
 PARTNER

M.No. 012807
 UDIN : 22012807AVWHUF9360
 MUMBAI
 DATE : 15.09.2022



FOR CELLO HOUSEHOLD PRODUCTS PRIVATE LIMITED

PRADEEP G RATHOD
 DIRECTOR

DIN-00027527

PANKAJ G RATHOD
 DIRECTOR

DIN-00027572

CELLO HOUSEHOLD PRODUCTS PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

(Rs. In Lakhs)


PARTICULARS	FOR THE YEAR ENDED MARCH 31,		FOR THE PERIOD FROM FEBRUARY	
	2022		12,2021 TO MARCH 31,2021	
CASH FLOW FROM OPERATING ACTIVITIES:				
Net profit before tax and extraordinaries		6,764.09		338.02
ADD : Adjustment For :				
Depreciation	751.70		72.05	
Profit on Sale of Fixed Assets	(2.40)		(6.25)	
Loss on Sale of Fixed Assets	0.43		-	
Interest on Electricity Deposits	(2.48)		(0.12)	
Subsidy received from Ozone	(20.17)	727.07	-	65.68
Operating Profit Before Working Capital Changes		7,491.17		403.70
Adjustment for :				
Trade & Other receivables	(7,161.55)		(1,410.03)	
Inventories	(4,505.00)		(4,499.87)	
Trade & Other Payable	2,602.06	(9,064.49)	1,032.98	(4,876.91)
Cash generated from operations		(1,573.33)		(4,473.22)
Less - Income Tax Paid		(1,650.00)		(100.00)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		(3,223.33)		(4,573.22)
CASH FLOW FROM INVESTING ACTIVITIES:				
Purchase of Fixed Assets	(1,745.95)		(2,048.15)	
Sale of Fixed Assets	10.06		7.50	
Interest on Electricity Deposits	2.48		0.12	
Subsidy received from Ozone	20.17	(1,713.23)	-	(2,040.53)
NET CASH FLOW FROM INVESTING ACTIVITIES (B)		(1,713.23)		(2,040.53)
CASH FLOW FROM FINANCING ACTIVITIES:				
Unsecured Loan Taken	4,661.63		6,887.92	
Share Capital	-	4,661.63	100.00	6,987.92
NET CASH FLOW FROM FINANCING ACTIVITIES (C)		4,661.63		6,987.92
NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)		(274.93)		374.17
Opening Cash and Cash Equivalents:		374.17		-
Closing Cash and Cash Equivalents:		99.25		374.17
NET INCREASE IN CASH AND CASH EQUIVALENT		(274.93)		374.17

Significant Accounting Policies & Notes to Accounts

AS PER OUR REPORT OF EVEN DATE

FOR JESWANI & RATHORE
CHARTERED ACCOUNTANTS
(FRN. 104202W)

FOR CELLO HOUSEHOLD PRODUCTS PRIVATE LIMITED


KHUBILAL G. RATHORE
(PARTNER)
M.NO.-12807
MUMBAI
DATE : 15.09.2022




PRADEEP RATHOD
DIRECTOR
DIN- 00027527


PANKAJ RATHOD
DIRECTOR
DIN- 00027572

CELLO HOUSEHOLD PRODUCTS PRIVATE LIMITED
NOTES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED MARCH 31, 2022

Note 1: SHARE CAPITAL		(Rs. In Lakhs)	
Particulars	AS AT		AS AT
	MARCH 31, 2022		MARCH 31, 2021
Authorized Capital			
10,00,000 Equity Shares of Rs. 10/- each		100.00	100.00
Issued, Subscribed and Fully paid up Capital			
10,00,000 Equity Shares of Rs. 10/- each		100.00	100.00
(Refer foot note no. (a) to(e))			

Foot Note:

- a) There is no change in Authorised , Issued, Subscribed and paid up Shareholding during the financial year
b) Details of Shareholders holding more than 5% of Shares

Name of the Shareholder	As at March 31, 2022		As at March 31, 2021	
	No. of shares	% of holding	No. of shares	% of holding
Cello World Pvt Ltd	9,30,000	93.00%	9,30,000	93.00%

c) Reconciliation of the shares outstanding at the beginning and at the end of the financial year

Equity Shares of Rs. 10/- each Fully Paid	As at March 31, 2022		As at March 31, 2021	
	No. of shares	(Rs. In Lakhs)	No. of shares	(Rs. In Lakhs)
Outstanding at the beginning of the year	10,00,000	100.00	10,00,000	100.00
Add - Issued during the year	-	-	-	-
Less - Bought back during the year	-	-	-	-
Outstanding at the end of the year	10,00,000	100.00	10,00,000	100.00

d) Detail of Shares held by Promoter

Promoter	As at March 31, 2022		As at March 31, 2021		Changes in % During the Year
	No Of Shares	% of Total Shares	No Of Shares	% of Total Shares	
Pradeep Ghisulal Rathod	11,000	1.10	11,000	1.10	-
Pankaj Ghisulal Rathod	22,800	2.28	22,800	2.28	-
Gaurav Pradeep Rathod	19,200	1.92	19,200	1.92	-
Sangeeta Pradeep Rathod	6,000	0.60	6,000	0.60	-
Babita Pankaj Rathod	8,000	0.80	8,000	0.80	-
Ruchi Gaurav Rathod	3,000	0.30	3,000	0.30	-
Cello World Pvt Ltd	9,30,000	93.00	9,30,000	93.00	-
	10,00,000	100.00	10,00,000	100.00	-

e) RIGHTS, PREFERENCES AND RESTRICTIONS ATTACHED TO EQUITY SHARES :

The Company has one class of equity shares with face value of Rs. 10 each. Each shareholder has a voting right in proportion to his holding of the paid-up equity share capital of the Company. Where dividend is proposed by the board of directors, it is subject to the approval of the shareholders in the annual general meeting (AGM), and in the case of interim dividend, it is ratified by the shareholders at the AGM.

Note 2: RESERVES AND SURPLUS		(Rs. In Lakhs)	
Particulars	AS AT		AS AT
	March 31, 2022		March 31, 2021
General Reserve			
Opening balance			-
Closing balance			-
Surplus in the Statement of Profit and Loss			
Balance as per the last Financial Statements		245.85	-
		245.85	-
Add: Profit for the year		4,977.52	245.85
Net Surplus in the Statement of Profit and Loss		5,223.37	245.85
Total Reserves and Surplus		5,223.37	245.85



Note 3 : Short Term Borrowing

(Rs. In Lakhs)

Particulars	AS AT March 31, 2022	AS AT March 31, 2021
Secured Loan		
HDFC Bank Ltd (Mumbai)-Overdraft Account (Secured against Fixed Deposit owned by Shareholder)	-	6,887.92
Loans Repayable on Demand (Refer Note 26 for Related Party Balance)		
Pradeep Rathod	2,520.00	-
Pankaj Rathod	7,304.00	-
Babita Rathod	1,676.00	-
Loan From Others		
Umraoben Family Trust	49.55	-
	11,549.55	6,887.92

Note 4 : TRADE PAYABLES		(Rs. In Lakhs)
Particulars	AS AT March 31, 2022	AS AT March 31, 2021
Due to		
- Micro, Small & Medium enterprise (Refer foot note no. (i))	674.84	315.60
- Others	1,007.71	319.39
Related Party	103.38	84.69
	1,785.93	719.68

Foot Notes:

(i) According to information available with the Management on the basis of intimation received from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), the Company has amounts due to Micro and Small Enterprises under the said Act as follows :

Particulars	(Rs. In Lakhs)	
	Current Year	Last Year
i) Principal amount remaining unpaid at the end of the accounting year	674.84	315.60
ii) Interest due	-	-
Total	674.84	315.60
iii) The amount of interest paid by the buyer along with amount of the payment made to the suppliers beyond the appointed date	-	-
iv) The amount of interest accrued and remaining unpaid at the end of financial year	-	-
v) The amount of interest due and payable for the period delay in making payment (Which have been paid but beyond the due date during the year) but without adding interest specified under this act.	-	-
vi) The amount of further interest remaining due and payable in the succeeding years, until such interest is actually paid.	-	-



Trade Payable Ageing Schedule

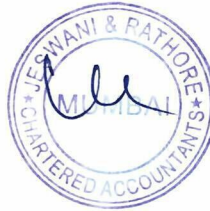
(Rs. In Lakhs)

Particulars	Not Due	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Year	Total
As at March 31, 2022						
Trade Payables						
a) Micro and Small and Medium Enterprises	557.25	117.59	-	-	-	674.84
b) Others	1,078.12	26.49	4.68	1.80	-	1,111.09
c) Disputed dues - MSME	-	-	-	-	-	-
d) Disputed dues - Others	-	-	-	-	-	-
Total	1,635.37	144.08	4.68	1.80	-	1,785.93

Trade Payable Ageing Schedule

(Rs. In Lakhs)

Particulars	Not Due	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Year	Total
As at March 31, 2021						
Trade Payables						
a) Micro and Small and Medium Enterprises	269.54	46.06	-	-	-	315.60
b) Others	332.89	71.20	-	-	-	404.09
c) Disputed dues - MSME	-	-	-	-	-	-
d) Disputed dues - Others	-	-	-	-	-	-
Total	602.43	117.25	-	-	-	719.68



Note 5 : OTHER CURRENT LIABILITIES

(Rs. In Lakhs)

Particulars	AS AT	AS AT
	March 31, 2022	March 31, 2021
Statutory Dues Payable	95.80	116.06
Advances Payable in Cash or Kind	21.60	0.01
	117.40	116.08

Note 6 : SHORT TERM PROVISIONS

(Rs. In Lakhs)

Particulars	AS AT		AS AT	
	March 31, 2022		March 31, 2021	
Provision for taxation				
A.Y. 2022-2023 (CHHPL)	1,765.00		-	
A.Y. 2021-2022 (CHPPL)	-		91.25	
A.Y. 2021-2022 (CHP)	-	1,765.00	60.51	151.76
Employee Benefits		70.22		43.02
		1,835.22		194.78



CELLO HOUSEHOLD PRODUCTS PRIVATE LIMITED

Note 7 : Fixed Assets

(Rs. In Lakhs)

Description	Gross Block					Depreciation / Amortisation					Net Block	
	As at 01.04.2021	Transfer from CPT On account of Slump Sale	Additions/ Adjustments	Deductions/ Adjustments	As at 31.03.2022	As at 01.04.2021	Transfer from CPT On account of Slump Sale	Dep for the Year	Deductions/ Adjustments	As at 31.03.2022	As at 31.03.2022	As at 31.03.2021
1) Tangible Assets												
Electric Installation	122.80	137.22	13.30		273.31	39.50	96.42	62.27		198.20	75.12	83.30
Furniture and Fixtures	28.85	18.52	3.79	-	51.17	8.93	12.74	11.05	-	32.73	18.44	19.92
Plant and Machinery	2,672.95	2,112.50	318.13	-	5,103.58	1,608.86	1,594.41	312.01	-	3,515.28	1,588.30	1,064.09
Air Conditioner	4.75	5.58	1.50	-	11.83	3.28	3.73	2.48	-	9.48	2.35	1.48
Factory Equipment	42.19	32.29	8.88	-	83.36	17.55	18.60	8.15	-	44.31	39.06	24.64
Office Appliances	8.73	2.28	8.46	-	19.47	3.32	1.78	5.99	-	11.10	8.38	5.41
Vehicles	164.63	8.32	14.49	5.48	181.97	79.10	6.63	35.99	5.40	116.31	65.66	85.54
Motor Car	-	110.31	-	-	110.31	-	78.52	22.41	-	100.93	9.38	-
Fire Fighter	142.62	0.47	-	-	143.09	19.63	0.47	22.43	-	42.52	100.56	122.99
Lift	-	6.63	-	-	6.63	-	6.31	0.06	-	6.38	0.25	-
Moulds	2,648.24	3,423.83	277.48	31.53	6,318.01	2,089.57	2,976.84	262.69	23.52	5,305.59	1,012.43	558.66
Computers	28.72	21.70	5.79	-	56.21	25.35	19.55	4.69	-	49.59	6.62	3.37
Sub Total - A	5,864.50	5,879.63	651.82	37.01	12,358.94	3,895.09	4,816.01	750.22	28.92	9,432.40	2,926.54	1,969.41
2) Intangible Assets												
Design, Patent & Trademark	14.21	21.31	-	-	35.52	9.65	17.53	1.48	-	28.66	6.85	4.56
Goodwill	-	-	26.74	-	26.74	-	-	-	-	-	26.74	-
Sub Total - B	14.21	21.31	26.74	-	62.26	9.65	17.53	1.48	-	28.66	33.59	4.56
3) Capital WIP		60.45	-	60.45	-	-	-	-	-	-	-	-
Sub Total - C	-	60.45	-	60.45	-	-	-	-	-	-	-	-
GRAND TOTAL	5,878.71	5,961.38	678.56	97.46	12,421.19	3,904.74	4,833.54	751.70	28.92	9,461.06	2,960.13	1,973.97
Previous Year	5,860.96		66.35	48.60		3,832.57		72.05				1,973.97

Note : (1) Date of put to use is as certified by Management.

(2) The Company has decided not to claim depreciation on Goodwill acquired during the year.



CELLO HOUSEHOLD PRODUCTS PRIVATE LIMITED

NOTES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED MARCH 31, 2022

Note 8 : Deferred Tax Assets (Net)

In accordance with the Accounting Standard – 22 relating to “Accounting for Taxes on Income”, the breakup of Deferred Tax Assets / Liabilities is as follows:

Note 8 : Deferred Tax Assets/Liabilities (Net)

(Rs. In Lakhs)

Particulars	AS AT	AS AT
	March 31, 2022	March 31, 2021
Deferred Tax Assets		
Difference on WDV of Fixed Assets	(6.34)	5.20
Bonus/Leave Encashment/PreIncorporation Exps.	(18.02)	0.85
Deffered Tax on Retained Earning	-	0.22
Total	(24.36)	6.27

Note 9 : Other Non-Current Assets

(Rs. In Lakhs)

Particulars	AS AT	AS AT
	March 31, 2022	March 31, 2021
Security Deposits		
V.A.T Receivable For F.Y. 2017-18	-	0.57
V.A.T. Receivable For F.Y. 2016-17	-	8.20
Deposits with Electricity Department Daman	71.29	-
Fixed Deposit with Electricity Department Daman	5.00	18.00
Fixed Deposits with Sale Tax Department Daman	0.54	-
Interest Accrued on Fixed Deposits	0.45	5.81
	77.27	32.57

Note 10 : INVENTORIES

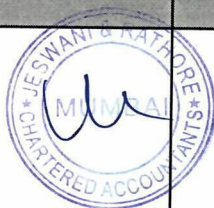
(Rs. In Lakhs)

Particulars	AS AT	AS AT
	March 31, 2022	March 31, 2021
Raw Materials	3,672.52	2,017.97
Semi-Finished Goods	518.51	304.13
Finished Goods	4,813.84	2,177.77
	9,004.87	4,499.87

Note 11 : TRADE RECEIVABLES

(Rs. In Lakhs)

Particulars	AS AT	AS AT
	March 31, 2022	March 31, 2021
Outstanding for a period exceeding Six Months from the date they are due for payment		
Unsecured, considered good		
- Others	-	17.74
- Related Party (Refer Note 26 for Related Party Balance)	-	-
(A)	-	17.74
Outstanding for a period not exceeding Six Months from the date they are due for payment		
Unsecured, considered good		
- Others	0.14	4.32
- Related Party (Refer Note 26 for Related Party Balance)	5,645.20	1,141.89
(B)	5,645.34	1,146.21
TOTAL(A+B)	5,645.34	1,163.96



Trade Receivable Ageing Schedule

(Rs. In Lakhs)

Particulars	Outstanding for following periods from date of Invoice						Total
	Not Due	Less than 6 Months	6 Months to 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
As at 31st March, 2022							
i) Undisputed Trade receivables – considered good	4,956.01	689.33	-	-	-	-	5,645.34
ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
iii) Disputed Trade receivables – considered good	-	-	-	-	-	-	-
iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
TOTAL	4,956.01	689.33	-	-	-	-	5,645.34

Trade Receivable Ageing Schedule

(Rs. In Lakhs)

Particulars	Outstanding for following periods from date of Invoice						Total
	Not Due	Less than 6 Months	6 Months to 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
As at 31st March, 2021							
i) Undisputed Trade receivables – considered good	1,146.21	-	-	17.74	-	-	1,163.96
ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
iii) Disputed Trade receivables – considered good	-	-	-	-	-	-	-
iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
TOTAL	1,146.21	-	-	17.74	-	-	1,163.96



Note 12 : CASH & CASH EQUIVALENTS

(Rs. In Lakhs)

Particulars	AS AT March 31, 2022	AS AT March 31, 2021
a) Cash & Cash Equivalents		
Cash in Hand	1.31	0.64
Balances With Bank - In Current Accounts	97.93	373.53
	99.25	374.17

Note 13 : SHORT TERM LOANS AND ADVANCES

(Rs. In Lakhs)

Particulars	AS AT March 31, 2022	AS AT March 31, 2021
<u>Security Deposit</u>		
Rent Deposit	3.30	0.30
Direct Port Delivery Deposit	0.10	-
<u>Loans & Advances</u>		
Loans & Advances to Staffs	22.37	10.72
<u>Advance Receivable in Cash or in Kind</u>		
Advances to Suppliers	1,098.97	69.69
Prepaid Expenses	9.36	5.62
Prepaid Insurance	17.38	13.05
<u>Balance with Government Authorities</u>		
Advance Tax A.Y. 2022-23	1,650.00	-
Advance Tax A.Y. 2021-22	-	100.00
Income Tax Receivables A.Y. 2020-21	5.23	5.23
Income Tax Receivables A.Y. 2021-22 (CHP)	0.69	-
Income Tax Receivables A.Y. 2021-22 (CHPPL)	9.10	-
T C S Receivables A.Y. 2022-23	1.18	0.33
T D S Receivables A.Y. 2022-23	23.56	-
T D S Receivables A.Y. 2021-22	-	0.02
P.F. Receivable	2.27	-
GST Receivable	5.48	8.56
	2,848.97	213.50



Note 14 : REVENUE FROM OPERATIONS

(Rs. In Lakhs)

Particulars	For the Year Ended 31.03.22	For the Period From 12.02.21 to 31.03.21
Sales of Products	25,488.06	1,249.93
Sales of Services	17.95	1.17
	25,506.01	1,251.10

Note 15: OTHER INCOME

(Rs. In Lakhs)

Particulars	For the Year Ended 31.03.22	For the Period From 12.02.21 to 31.03.21
Interest on Electricity Deposit	2.48	0.12
Profit on Sale of Fixed Assets	2.40	6.25
Subsidy Received	20.17	-
	25.06	6.37

Note 16 : COST OF MATERIALS CONSUMED

(Rs. In Lakhs)

Particulars	For the Year Ended 31.03.22	For the Period From 12.02.21 to 31.03.21
Opening Stock	2,017.97	2,234.73
Transfer from CPT on account of Slump Sale	1,057.25	-
Add - Purchases	14,103.71	415.96
Less - Closing Stock	3,672.52	2,017.97
	13,506.41	632.72

Foot Notes:

(i) Details of Cost of Raw Material & Packing Material Consumed:

(Rs. In Lakhs)

Class of goods	For the Year Ended 31.03.22	For the Period From 12.02.21 to 31.03.21
a) Raw Material Consumption	10,537.37	632.72
b) Packing Material Consumption	2,969.04	-
Total	13,506.41	632.72

(ii) Value of Imported and Indigenous Raw Materials and Packing Consumed:

(Rs. In Lakhs)

Particulars	Percentage	For the Year Ended 31.03.22	Percentage	For the Period From 12.02.21 to 31.03.21
a) Imported	14.36%	1,939.87	23.87%	151.04
b) Indigenous	85.64%	11,566.53	76.13%	481.68
Total	100.00%	13,506.41	100.00%	632.72



PURCHASE OF RAW MATERIAL & COMPONENTS

PARTICULARS	Rs. In Lakhs
Powder (Local)	6,384.56
Powder (Import)	263.83
Insulation Material (Chemical)	489.73
Steel	1,627.19
Steel (Import)	190.35
Brush Pipes	1,252.09
Lable, Sticker & Tags	171.73
Boxes	865.54
Colour & Master Batch	159.81
Packing material	1,330.15
Plastic Moulded Parts	60.82
Plastic Articles	180.06
Brushes	95.63
Jacket Purchase	223.24
Rubber	65.06
Wires & Filaments Brush	270.02
Mop & Brush Parts	167.80
Miscellaenous	306.09
TOTAL	14,103.71
Brush Trading Material (Stock-in-Trade)	1,059.67



Note 17 : PURCHASES STOCK-IN-TRADE

(Rs. In Lakhs)

Particulars	For the Year Ended 31.03.22	For the Period From 12.02.21 to 31.03.21
Stock-in-Trade	1,059.67	94.61
	1,059.67	94.61

Note 18 : Changes in inventories of Finished goods & Semi Finished Goods

(Rs. In Lakhs)

Particulars	For the Year Ended 31.03.22	For the Period From 12.02.21 to 31.03.21
Inventories at the beginning of the year		
Finished Goods	2,177.77	2,059.45
Semi-Finished Goods	304.13	318.52
	2,481.90	2,377.96
Add : Transfer from CPT on account of Slump Sale		
Finished Goods	1,800.02	-
Semi-Finished Goods	79.16	-
	1,879.17	-
Inventories at the end of the year		
Finished Goods	4,813.84	2,177.77
Semi-Finished Goods	518.51	304.13
	5,332.35	2,481.90
Total	(971.28)	(103.93)

Note 19: Employee Benefit Expenses

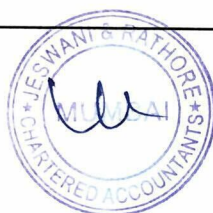
(Rs. In Lakhs)

Particulars	For the Year Ended 31.03.22	For the Period From 12.02.21 to 31.03.21
Salaries and Wages	1,802.21	85.71
Contributions to Provident and Others Funds	73.92	3.54
Staff Welfare Expenses	54.79	1.55
	1,930.92	90.81

Note 20 : Finance Costs

(Rs. In Lakhs)

Particulars	For the Year Ended 31.03.22	For the Period From 12.02.21 to 31.03.21
Interest Expenses	6.15	22.38
Bank Charges	0.48	0.02
	6.63	22.40



Note 21 : Other Expenses

(Rs. In Lakhs)

Particulars	For the Year Ended 31.03.22	For the Period From 12.02.21 to 31.03.21
Manufacturing Expenses		
Artwork & Processing Chgs	4.03	2.47
Loading, Unloading & Shifting Expenses	47.78	2.34
Power & Water Charges	511.75	28.20
Carriage Inward	16.08	3.68
Store & Consumables	20.29	0.60
Rent Rates & Taxes	573.70	-
Repairs & Maintenance - Moulds	14.63	0.72
Repairs & Maintenance - P & M	142.47	4.65
Labour charges - Packing	31.11	1.99
Labour charges - Plating	90.35	-
Labour Chgs - Contractor	167.62	-
Labour Chgs. Screen Printing	30.69	-
Labour charges - Hot Stamping	7.76	-
Labour charges - Plastic Moulded Parts	29.00	5.92
TOTAL	1,687.26	50.58
Administration Expenses		
Audit Fees	16.20	1.25
Books & Periodicals	0.13	0.01
Conveyance Expenses	3.77	1.15
Electricity Charges - Office	7.58	0.07
Insurance	55.39	3.01
Membership & Subscription	0.10	-
Postage Courier & Telegram Charges	9.70	0.33
Printing & Stationary	7.70	0.55
Sample Purchases	1.19	-
Security Service Charges	32.26	1.27
Software Expenses	7.73	3.43
Telephone & Fax Charges	3.41	0.04
Travelling Expenses	6.98	0.17
Legal & Professional fees	37.91	0.85
Rent Rates & Taxes	29.13	32.92
Repairs & Maintenance - Building	317.47	3.50
Repairs & Maintenance - Others	49.06	1.12
Vehicle Expenses	36.87	1.15
Loss on Sale of Asset	0.43	-
Pre Incorporation Exp	-	2.28
CST Paid	2.14	-
Misc. Balance Written Off	42.85	-
Miscellaneous Expenses	6.25	2.27
TOTAL	674.26	55.38
Selling & Distribution Expenses		
Advertisements	11.40	0.94
Carriage Outward	26.10	0.71
Commission on Sale	4.99	-
Freight Charges (Institution)	17.58	0.62
Royalty	61.33	2.57
TOTAL	121.40	4.84
	2,482.93	110.80



NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022

Note 22: Segment Reporting

As per the definitions of 'business segment' and 'geographical segment', contained in Accounting Standard-17 "Segment Reporting", the Management is of the opinion that the Company is engaged in the business of manufacturing and dealing in houseware, thermoware, cleaning products and its allied in India and the activities incidental thereto, there is neither more than one reportable business segment nor more than one reportable geographical segment, and, therefore, segment information as per Accounting Standard-17 is not required to be disclosed.

Note 23: Earnings per Equity Share

Particulars	(Rs. In Lakhs)	
	For the Year Ended 31.03.22	For the Period Ended 31.03.21
a. Profit after tax available for Equity shareholder (before exceptional items)	4,977.51	246.51
b. Profit after tax available for Equity shareholder (after exceptional items)	4,977.51	246.51
c. Weighted average number of share for basic and diluted EPS	10,00,000	10,00,000
d. Face value per Equity Share	10	10
e. Basic & Diluted earning per share (before exceptional items)	497.75	61.63
f. Basic & Diluted earning per share (after exceptional items)	497.75	61.63

NOTE 24 : EXPENDITURE IN FOREIGN CURRENCY (on Cash basis):

I) CIF Value of Import

Particulars	(Rs. In Lakhs)	
	For the Year Ended 31.03.22	For the Period Ended 31.03.21
a) Capital Goods	-	-
c) Travelling	-	-
Total	-	-

Note 25 : Contingent Liabilities and Commitments

Particulars	(Rs. In Lakhs)	
	AS AT MARCH 31, 2022	AS AT MARCH 31, 2021
(i) Contingent Liabilities (Refer foot note)		
a) Claims against the company not acknowledged as debt	-	-
b) Guarantees	-	-
(i) Commitments		
a) Estimated amount of contracts remaining to be executed on capital account (Net of Advances)	-	-
Total	-	-

Foot Note: The Company does not expect any outflow of economic resources in respect of the above and therefore no provision is made in respect thereof.



Note 26 : Related Party Disclosure

a) Related Parties and their relationships

Enterprises over which these persons are able to exercise significant influence during the year.
(as certified by the Management)

Name of the Related Party	RELATIONSHIP
CELLO HOME PRODUCTS (CHP)	
CELLO INTERNATIONAL PVT LTD (CI)	
CELLO PENS & STATIONERY PVT. LTD. (CPS)	
CELLO CAPITAL PVT.LTD. (CCPL)	
CELLO INFRASTRUCTURE LTD. (CIL)	
WIM PLAST LIMITED (WIM)	
CELLO HOUSEWARE (CHW)	
CELLO PLAST (CP)	
CELLO PLASTIC INDUSTRIAL WORKS (CPIW)	
CELLO MARKETING (CM)	
CELLO HEIGHTS (CH)	
CELLO BAKRE REALTY (CBR)	
COSMOS LAND MARK (CLM)	
CELLO WORLD PVT. LTD. (CWPL)	
CELLO INDUSTRIES PVT. LTD. (CIPL)	
CELLO SONAL CONSTRUCTION (CS)	
VARDHAMAN REALTORS (VR)	
CELLO INDUSTRIES (CIND)	
CELLO HOUSEWARE PVT. LTD. (CHWPL)	
UNOMAX PENS & STATIONERY PVT. LTD. (UPS)	
RATHOD PLASTIC (RP)	
PENNINSULA PROPERTIES (PP)	
CELLO FINANCE CORPORATION (CFC)	
MILLENNIUM HOUSEWARE (MI)	
WIMCO PEN COMPANY (WPC)	
CELLO PLASTOTECH (CPT)	
R & T HOUSEWARE PVT. LTD. (RTH)	
HEALTH AND BEAUTY CARE PVT. LTD. (HBC)	
SUNKIST MOULDERS PVT. LTD. (SM)	
CELLO HOUSEHOLD APPLIANCES PVT LTD (CHAP)	
CELLO ENTRADE (CE)	
PRADEEP GHISULAL RATHOD PANKAJ GHISULAL RATHOD	Director
BABITA PANKAJ RATHOD	Relative of Director



Transactions with Related Parties (as per 'a' above)

Particulars	Name of the Related Party	(Rs. In Lakhs)	
		AS AT MARCH 31, 2022	AS AT MARCH 31, 2021
		In respect of 'a' above	In respect of 'a' above
Income			
Sale of Goods	Cello Houseware Pvt. Ltd.	55.11	-
	Cello Industries Pvt. Ltd.	132.81	-
	Cello International Pvt. Ltd.	1,280.45	18.86
	Cello Marketing	0.03	-
	Cello Plast	336.69	23.93
	Cello Plastotech	3.00	2.92
	Cello World Pvt. Ltd.	26,783.75	1,358.44
	Unomax Pens & Stationery Pvt. Ltd.	208.76	10.19
	Wim Plast Ltd.	33.92	-
	Cello Industries	-	8.60
Moulding Charges received	Cello Plastotech	-	1.31
Sales of Fixed Assets	Cello Houseware Pvt. Ltd.	7.55	-
	Wim Plast Ltd.	2.77	-
Expenses			
Purchase	Cello Houseware Pvt. Ltd.	77.06	-
	Cello Plast	17.18	-
	Cello Plastotech	188.78	34.92
	Cello World Pvt. Ltd.	326.77	-
	Unomax Pens & Stationery Pvt. Ltd.	260.54	23.38
	Wim Plast Ltd.	158.06	21.74
Purchase of Fixed Assets	Cello Houseware	3.86	6.03
	Cello Houseware Pvt. Ltd.	1.48	-
	Cello World Pvt. Ltd.	1.21	-
	Wim Plast Ltd.	25.81	-
	Millenium Houseware	3.30	-
Purchase of Business	Cello Plastotech	4,735.00	-
Rent Rates and Taxes	Cello Home Products	472.10	37.72
	Cello Household Appliances Pvt. Ltd.	201.78	-
	Vardhaman Realtors	25.49	0.89
Royalty	Cello Plastic Industrial Works	72.37	3.04
Reimbursement of Expenses	Cello Houseware Pvt. Ltd.	2.78	-
	Wim Plast Ltd.	7.52	-
	Cello World Pvt. Ltd.	0.04	-
	Cello Plast	0.01	-
	Cello Industries	-	3.37
Labour Charges	Cello Plastotech	6.08	1.67



	Unomax Pens & Stationery Pvt. Ltd.	15.57	0.54
Issue of Right Shares	Cello World Pvt. Ltd.	-	90.00
Loan Received	Babita P. Rathod	1,676.00	-
	Pankaj G. Rathod	7,304.00	0.50
	Pradeep G. Rathod	2,520.00	0.11
Loan Repaid	Pradeep G. Rathod	-	0.55
	Pankaj G. Rathod	-	0.81
	Gaurav P. Rathod	-	0.11
	Sangeeta P. Rathod	-	0.24
	Babita P. Rathod	-	0.07
	Ruchi G. Rathod	-	0.37
	Cello World Pvt. Ltd.	-	0.20
Assets			
Balance Receivable at the year end from Related Parties			
Trade Receivables	Cello Industries Pvt. Ltd.	34.53	-
	Cello International Pvt. Ltd.	302.65	18.86
	Cello World Pvt Ltd	5,308.02	1,092.91
	Cello Industries	-	4.87
	Cello Plast	-	23.93
	Unomax Pens & Stationery Pvt. Ltd.	-	1.31
Liabilities			
Balance Payable at the year end to Related Parties			
Trade Payables	Cello Home Products	36.01	35.32
	Cello Plastotech	18.06	32.35
	Cello Household Appliance Pvt. Ltd.	18.36	-
	Cello Houseware Pvt. Ltd.	2.17	-
	Cello Plastic Industrial Works	39.74	2.84
	Unomax Pens & Stationery Pvt. Ltd.	2.62	-
	Vardhaman Realtors	2.16	0.83
	Wim Plast Ltd.	2.31	7.32
	Cello Houseware	-	6.03
Unsecured Loans	Babita P. Rathod	1,676.00	-
	Pankaj G. Rathod	7,304.00	-
	Pradeep G. Rathod	2,520.00	-



NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022

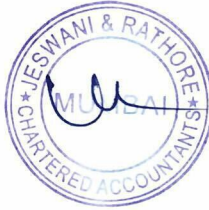
Note- 27 Analytical Ratio Analysis

The Company is Incorporated on 12.02.2021 hence it is not possible to compare Analytical Ratios, hence reporting under this disclosure has not been provided.

Note 28 :

The company has acquired manufacturing division of "Cello Plastotech "on going concern basis by way of "Slump Sale", for a lump sum consideration of Rs 47,35,00,000/- with effect from July 1,2021 and the details of Assets & Liabilities are as follows: -

Particulars	(Rs. In Lakhs)
ASSETS	
FIXED ASSETS & CWIP	1,127.84
GOODWILL	26.74
INVESTMENTS	0.10
CURRENT ASSETS	4,204.56
TOTAL	5,359.24
LIABILITIES	
CURRENT LIABILITY	574.69
UNSECURED LOAN	49.55
TOTAL	624.24
TOTAL CONSIDERATION	4,735.00



Note-29: Additional regulatory information required by Schedule III of Companies Act, 2013

1. Details of Benami property :

No proceedings have been initiated or are pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

2. Loans & Advances :

The Company has not granted any loans or advances in the nature of loans either repayable on demand.

3. Utilisation of borrowed funds and share premium:

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

4. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

5. Compliance with approved scheme(s) of arrangements:

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

6. Undisclosed income:

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

7. Details of crypto currency or virtual currency:

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

8. Valuation of Property, Plant and Equipment :

The Company has not revalued its property, plant and equipment during the current or previous year.

9. Willful Defaulter :

The Company is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

10. Transactions with Struck off Companies

The company do not have any transactions with companies struck off.

11. The company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

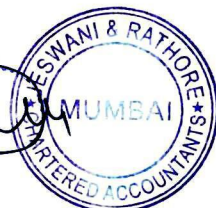

12. Corporate Social Responsibility(CSR)

Provisions of CSR is not applicable to the company, hence disclosure under CSR have not been provided.

Note 30 :

The figures for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable.

FOR JESWANI & RATHORE
CHARTERED ACCOUNTANTS
(FRN. 104202W)



KHUBILAL G. RATHORE
PARTNER
M.No. 012807
MUMBAI
DATE : 15.09.2022

FOR CELLO HOUSEHOLD PRODUCTS PRIVATE LIMITED



PRADEEP G RATHOD
DIRECTOR
DIN-00027527



PANKAJ G RATHOD
DIRECTOR
DIN-00027572