

JESWANI & RATHORE

CHARTERED ACCOUNTANTS

408/C, NIRANJAN, 99, MARINE DRIVE, MUMBAI-400 002
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Independent Auditors' Report on the Financial Statements of M/S Cello Industries Private Limited

To the Members of M/S Cello Industries Private Limited

Report on the Financial Statements:

We have audited the accompanying financial statements of **M/S Cello Industries Private Limited** ("the Company"), which comprise the Balance Sheet as at **March 31, 2021**, and the Statement of Profit and Loss for the year period ended **March 31, 2021**, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The boards of directors are also responsible for overseeing the Company's financial reporting process.



Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged



with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the **Companies (Auditor's Report) Order, 2016** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;



- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



PLACE: MUMBAI
DATE : 23/11/2021

FOR JESWANI & RATHORE
CHARTERED ACCOUNTANTS
FRN: 104202W

KHUBILAL G. RATHORE
PARTNER
M No.: 12807
UDIN: 21012807AAAACJ2344

CELLO INDUSTRIES PRIVATE LIMITED
BALANCE SHEET AS AT MARCH 31, 2021

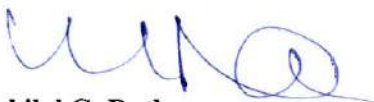
CIN : U25209DD2018PTC009862

(Amt in ₹)

PARTICULARS	NOTES	AS AT MARCH 31, 2021	AS AT MARCH 31, 2020
<u>I. EQUITY AND LIABILITIES</u>			
(1) Shareholders' Funds			
(a) Share Capital	2	1,00,000	1,00,000
(b) Reserves and Surplus	3	(3,03,814)	(1,01,724)
(2) Current Liabilities			
(a) Short Term Borrowings	4	3,40,000	1,80,000
(b) Trade Payable	5	-	26,068
(b) Other current liabilities	6	37,650	17,700
		1,73,836	2,22,044
<u>II. ASSETS</u>			
(1) Current assets			
Cash and cash equivalents	7	1,73,836	2,22,044
		1,73,836	2,22,044

The accompanying notes are an integral part of these financial 1 to 9


As per our Report of even date
For Jeswani & Rathore
Chartered Accountants
(FRN No. 104202W)



Khubilal G. Rathore
Partner
M.No. 012807
Place : Mumbai
Date : 23/11/2021



For Cello Industries Private Limited




Pradeep G. Rathod
Director
DIN: 00027527


Pankaj G. Rathod
Director
DIN:00027572

CELLO INDUSTRIES PRIVATE LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

(Amt in ₹)

	PARTICULARS	NOTES	FOR THE PERIOD APRIL 01, 2020 TO MARCH 31, 2021	FOR THE PERIOD APRIL 01, 2019 TO MARCH 31, 2020
1	INCOME		-	-
	TOTAL REVENUE		-	-
2	EXPENSES:			
	Finance costs	8	590	-
	Other expenses	9	2,01,500	56,488
	TOTAL EXPENSES		2,02,090	56,488
3	PROFIT BEFORE TAX (1-2)		(2,02,090)	(56,488)
4	TAX EXPENSES:			
	(1) Current tax		-	-
5	PROFIT FOR THE YEAR (3-4)		(2,02,090)	(56,488)

The accompanying notes are an integral part of these financial

1 to 9

As per our Report of even date


For Jeswani & Rathore
Chartered Accountants
(FRN No. 104202W)



Khubilal G. Rathore
Partner
M.No. 012807
Place : Mumbai
Date : 23/11/2021



For Cello Industries Private Limited



Pradeep G. Rathod
Director
DIN: 00027527



Pankaj G. Rathod
Director
DIN:00027572

CELLO INDUSTRIES PRIVATE LIMITED

Note 1: NOTES FORMING PART OF FINANCIAL STATEMENTS

A COMPANY INFORMATION

Cello Industries Private Limited ("the Company ") is Company incorporate on June 4,2018 as per the provisions of the Companies Act,2013 , with its registered office situated at Cello House, Corporate Avenue, B Wing, Sonawala Road, Goregaon (East), Mumbai - 400 063

B) SIGNIFICANT ACCOUNTING POLICIES

i) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

- a) The financial statements are prepared under the historical cost convention, in accordance with generally accepted accounting principles in India and which require the management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure regarding contingent liabilities as at the date of the financial statements and the reported amounts of income and expenses during the year.
- b) The Company generally follows the mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.
- c) The financial statement are prepared to comply in all material respect with the accounting standard notified by the Companies (Accounting Standards) Rules, 2006 and provision of the Companies Act, 2013.

ii) USE OF ESTIMATES

Accounting estimate could change from period to period and actual result could differ from those estimates. Appropriate changes in estimates are made as the Management become aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

iii) REVENUE RECOGNITION

Revenue is accounted on accrual basis unless otherwise stated.

iv) PROVISIONS, CURRENT LIABILITIES AND CURRENT ASSETS

A provision is made based on a reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation. Contingent Liabilities, if material, are disclosed by way of notes to accounts. Contingent Assets are not recognized or disclosed in the financial statements.

v) CASH AND CASH EQUIVALENTS

Cash Comprises of cash on hand ,cheques on hand and demand deposits with Banks. Cash Equivalents are short term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk due to changes in value.



CELLO INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021

Note 2: SHARE CAPITAL

	AS AT MARCH 31, 2021	AS AT MARCH 31, 2020
Authorised Capital 10,000 Equity Shares of Rs. 10 each	1,00,000	1,00,000
Issued, Subscribed and fully paid up Capital 10,000 Equity Shares of Rs. 10 each (Refer foot note no. (a) ,(b) and (c))	1,00,000	1,00,000

Foot Note:

a) Details of Shareholders of the company

Name of the Shareholder	AS AT MARCH 31, 2021		AS AT MARCH 31, 2020	
	No. of shares	% of holding	No. of shares	% of holding
Cello World Pvt Ltd	9,998	99.98%	-	-
Mr. Ghisulal Dhanraj Rathod	-	-	800	8.00%
Mr. Pradeep Ghisulal Rathod	1	0.01%	1,200	12.00%
Mr. Pankaj Ghisulal Rathod	1	0.01%	2,800	28.00%
Mr. Gaurav Pradeep Rathod	-	-	2,800	28.00%
Mrs. Sangeeta P Rathod	-	-	800	8.00%
Mrs. Babita P. Rathod	-	-	1,200	12.00%
Mrs. Ruchi G. Rathod	-	-	400	4.00%
TOTAL	10,000	100.00%	10,000	100.00%

b) Reconciliation of the shares outstanding at the beginning and at the end of the financial year

Equity Shares of Rs. 10/- each Fully Paid	AS AT MARCH 31, 2021		AS AT MARCH 31, 2020	
	No. of shares	Amount	No. of shares	Amount
Outstanding at the beginning of the year	10,000	1,00,000	-	-
Add - Issued during the year	-	-	10,000	1,00,000
Less - Bought back during the year	-	-	-	-
Outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000

C) Rights/Preference/Restriction attached to Equity Shares :

The Company has only one class of Equity shares having par value of Rs 10. Each shareholder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holder of equity shares will be entitled to receive the remaining assets of the company after distribution of all preferential allotment in proportion to their shareholding. The dividend whenever proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting and in the case of interim dividend, it is ratified by the Shareholders at the AGM.

Note 3: RESERVES AND SURPLUS

	AS AT MARCH 31, 2021	AS AT MARCH 31, 2020
Surplus in the Statement of Profit and Loss		
Opening balance	(1,01,724)	(45,236)
Add: (Loss)/Profit for the year	(2,02,090)	(56,488)
Net Surplus in the Statement of Profit and Loss	(3,03,814)	(1,01,724)
Total Reserves and Surplus	(3,03,814)	(1,01,724)



CELLO INDUSTRIES PRIVATE LIMITED
NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021
Note 4: SHORT TERM BORROWINGS

	AS AT MARCH 31, 2021	AS AT MARCH 31, 2020
UNSECURED LOANS		
Loan from Directors	3,40,000	1,80,000
	3,40,000	1,80,000

Note 5 : TRADE PAYABLE

	AS AT MARCH 31, 2021	AS AT MARCH 31, 2020
Due to		
- Micro, Small & Medium enterprises (Refer foot note No.(i))	-	-
- Others	-	26,068
	-	26,068

Foot Notes :

(i) According to information available with the Management on the basis of intimation received from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), the Company has amounts due to Micro and Small Enterprises under the said Act as follows:

Particulars	Current Year (In ₹)	Previous Year (In ₹)
i) Principal amount remaining unpaid at the end of the accounting year	-	-
ii) Interest due	-	-
Total	-	-
iii) The amount of interest paid by the buyer along with amount of the payment made to the suppliers beyond the appointed date	-	-
iv) The amount of interest accrued and remaining unpaid at the end of financial year	-	-
v) The amount of interest due and payable for the period delay in making payment (Which have been paid but beyond the due date during the year) but without adding interest specified under this act	-	-
vi) The amount of further interest remaining due and payable in the succeeding years, until such interest is actually paid.	-	-

Note 6 : CURRENT LIABILITIES

	AS AT MARCH 31, 2021	AS AT MARCH 31, 2020
Provision for Expenses	35,400	17,700
TDS Payable	2,250	-
	37,650	17,700

Note 7: CASH & CASH EQUIVALENTS

	AS AT MARCH 31, 2021	AS AT MARCH 31, 2020
a) Cash & Cash Equivalents		
Cash on Hand	1,03,550	1,03,550
<u>Balances With Bank</u>		
HDFC Bank A/c	70,286	1,18,494
	1,73,836	2,22,044



CELLO INDUSTRIES PRIVATE LIMITED

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021

Note 8: FINANCE COSTS

	FOR THE PERIOD APRIL 01, 2020 TO MARCH 31, 2021	FOR THE PERIOD APRIL 01, 2019 TO MARCH 31, 2020
Bank Charges	590	-
	590	-

Note 9: OTHER EXPENSES

	FOR THE PERIOD APRIL 01, 2020 TO MARCH 31, 2021	FOR THE PERIOD APRIL 01, 2019 TO MARCH 31, 2020
Audit Fees (Refer Note 9.1)	17,700	20,400
Legal & Professional Charges	1,83,800	36,088
TOTAL	2,01,500	56,488

Note : 9.1 Payments to Auditor

PARTICULARS	FOR THE PERIOD APRIL 01, 2020 TO MARCH 31, 2021	FOR THE PERIOD APRIL 01, 2019 TO MARCH 31, 2020
Statutory Audit	17,700	20,400
	17,700	20,400

The accompanying notes are an integral part of these financial statements

1 to 9

As per our Report of even date
For Jeswani & Rathore
Chartered Accountants
(FRN No. 104202W)



[Handwritten signature of Khubilal G. Rathore]

Khubilal G. Rathore
Partner
M.No. 012807
Place : Mumbai
Date : 23/11/2021



For Cello Industries Private Limited

[Handwritten signatures of Pradeep G. Rathod and Pankaj G. Rathod]

Pradeep G. Rathod Pankaj G. Rathod
Director Director
DIN: 00027527 DIN:00027572

DIRECTOR'S REPORT

The Members,

Your Director's have pleasure in presenting their 3rd Annual Report on the business and operations of the Company and the accounts for the Financial Year ended 31st March 2021.

1. Financial Summary or performance of the company:

Particulars	Year Ended on 31 st March, 2021	Year Ended on 31 st March, 2020
Net Sales /Revenue from Business Operations	-	-
Other Income	-	-
Total Income	-	-
Less: Total Expenses	2,02,090	56,488
Profit before exceptional item and Tax	(2,02,090)	(56,488)
Add: Exceptional Item	-	-
Profit Before Tax	(2,02,090)	(56,488)
Less Current Income Tax	-	-
Less Previous year adjustment of Income Tax	-	-
Less Deferred Tax	-	-
Net Profit after Tax	(2,02,090)	(56,488)

2. Operations

During the year, your company did not earn revenue and incurred loss of Rs. 2,02,090/- [two Lakhs Two Thousand and ninety rupees].

3. Dividend

Since there were no available Profits your Directors do not recommend any Dividend for the Financial Year.

4. Change in Directors:

During the year, there was a no change in composition of the Board.

5. Material Changes between the date of the Board report and end of financial year.

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

6. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

7. Statutory Auditor:

Jeswani and Rathore, Chartered Accountants [FRN 104202W] were appointed for a period of 5 years as Statutory Auditors of the Company in the Annual general Meeting held on 1st November 2019 up to the Annual General Meeting to be held in 2024.

M/s Jeswani and Rathore have confirmed their eligibility and qualification required under Section 139, 141 and other applicable provision of the Company Act, 2013 and Rule made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).

8. Change in the nature of business

There is no change in the nature of the business of the company.

9. Deposits:

During the year the Company has not accepted any deposit from public within the meaning of the provisions of Sections 73 to 76.

10. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as **Annexure A**.

11. Number of meeting of the Board:

The Board of Directors met 4 (Four) times during the year in respect of which proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

12. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) in the preparation of the annual accounts for the financial year ended 31st March, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2021 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis; and

(vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

13.Particulars of Loans, Guarantees or Investments Under Section 186:

During the period under review, the Company has not given any loans, guarantees and made investments under Section 186 of the Companies Act, 2013.

14.Particulars of Contracts or Arrangements Made with Related Parties:

During the year, the company has not entered into contract, arrangement, transaction with related parties referred to in Section 188(1) of Companies Act 2013.

15.Extract of Annual Return:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **Annexure B** and is attached to this Report.

16.Particulars of Remuneration:

During the financial year, there were no employees drawing salary exceeding limit as specified in Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

17.Subsidiary Company, Associate or Joint Venture Company:

As on March 31, 2021, Cello World Private Limited is a Subsidiary of Company.

18.Litigations against the Company - NIL

19.Acknowledgments:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of Maharashtra, and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come. Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
CELLO INDUSTRIES PRIVATE LIMITED



PRADEEP G RATHOD
DIRECTOR
DIN-00027527

Date: November 23, 2021
Place: Mumbai





PANKAJ G RATHOD
DIRECTOR
DIN-00027572

Date: November 23, 2021
Place: Mumbai

ANNEXURE - A to the Directors Report

A. CONSERVATION OF ENERGY

The Company continued to give major emphasis for conservation of Energy, and various measures were taken towards achieving the same. The Efficiency of Energy Utilization is monitored at the corporate level, in order to achieve effective conservation of energy. The significant Energy Conservation measures during the year were.

- A. Use of Energy Efficient Lighting systems
- B. Use of transparent roof sheets wherever possible to make use of natural lighting
- C. switching off machines / equipment when not in use
- D. Creating awareness among employees about the necessity of energy conservation.

B. TECHNOLOGY ABSORPTION

Form B for disclosure of particulars with respect to Technology Absorption:

Research and Development (R&D):

The company does not carry out research & development.

Technology Absorption, Adaptation and Innovation

The company has not absorbed any technology under a formal technology transfer arrangement during the year.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

Current Year

Total Foreign Exchange Earned : Nil


Total Foreign Exchange Expenditure : Nil

Previous Year

Total Foreign Exchange Earned : Nil

Total Foreign Exchange Expenditure : Nil

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
CELLO INDUSTRIES PRIVATE LIMITED**



PRADEEP G RATHOD
DIRECTOR
DIN-00027527

Date: November 23, 2021
Place: Mumbai





PANKAJ G RATHOD
DIRECTOR
DIN-00027572

Date: November 23, 2021
Place: Mumbai

ANNEXURE - B to the Directors Report

FORM MGT-9

EXTRACT OF THE ANNUAL RETURN

As on the financial year ended 31.03.2021

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i	CIN	U25209MH2018PTC310307
ii	Registration Date	04/06/2018
iii	Name of the Company	CELLO INDUSTRIES PRIVATE LIMITED
iv	Category/Sub-Category of the Company	Private Limited Co.
v	Whether listed Company (Yes/No)	No
vi	Address of the Registered Office and contact details	Cello House, Corporate Avenue, B Wing Sonawala Road, Goregaon (East) MUMBAI Mumbai City MH 400063
vii	Name, Address and Contact details of Registrar and Transfer Agent, if any	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated: -

Sr. No.	Name and Description of Main Product/Services	NIC Code of the Product	% to total turnover of the Company
1		N.A.	

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sr. No.	Name and Address of the Company	CIN/GIN	Holding/ Subsidiary of the Company	% of shares held	Applicable Section
1	CELLO WORLD PRIVATE LIMITED	U25209MH2018PTC312197	HOLDING	99.99	2(87)

FII's	-	-	-	-	-	-	-	-	-
Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
Others (specify)	-	-	-	-	-	-	-	-	-
Sub-Total (B)(1)	-	-	-	-	-	-	-	-	-
2. Non- Institutions-	-	-	-	-	-	-	-	-	-
Bodies Corp.	-	-	-	-	-	-	-	-	-
Indian	-	-	-	-	-	-	-	-	-
Overseas	-	-	-	-	-	-	-	-	-
Individuals	-	-	-	-	-	-	-	-	-
Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
Others (specify)	-	-	-	-	-	-	-	-	-
(c-i) CLEARING MEMBER	-	-	-	-	-	-	-	-	-
(c-ii) OFFICE BEARERS	-	-	-	-	-	-	-	-	-
(c-iii) NON RESIDENT INDIANS (REPAT)	-	-	-	-	-	-	-	-	-
(c-iv) HUF	-	-	-	-	-	-	-	-	-
Total Public- shareholding (B) (B)(1) + (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	-	10000	10000	100	-	10000	10000	100	-

(ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (1st April, 2020)			Shareholding at the end of the year (31 ST March, 2021)			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	CELLO WORLD-PRIVATE LIMITED.	-	-	-	9,998	99.98	99.98	+99.98
2.	GHISULAL DHANRAJ RATHOD	800	8	-	-	-	-	-8.00%
3.	PRADEEP GHISULAL RATHOD	1200	12	-	1	0.01	0.01	-11.99%
4.	PANKAJ GHISULAL RATHOD	2800	28	-	1	0.01	0.01	-27.99%
5.	GAURAV PRADEEP RATHOD	2800	28	-	-	-	-	-27.99%
6.	SANGEETA P. RATHOD	800	8	-	-	-	-	-8.00%
7.	BABITA P. RATHOD	1200	12	-	-	-	-	-12.00%
8.	RUCHI G. RATHOD	400	4	-	-	-	-	-4.00%
TOTAL		10000	100	-	10000	100	100	-

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	GHISULAL DHANRAJ RATHOD				
	At the beginning of the year	800	8	800	8
	Transfer of shares during the year	(800)	(8)	(800)	(8)
	At the End of the year	NIL	NIL	NIL	NIL
2	PRADEEP GHISULAL RATHOD				
	At the beginning of the year	1200	12	1200	12
	Transfer of shares during the year	(1199)	(11.99)	(1199)	(11.99)
	At the End of the year	1	0.01	1	0.01
3	PANKAJ GHISULAL RATHOD				
	At the beginning of the year	2800	28	2800	28
	Transfer of shares during the year	(2799)	(27.99)	2799	(27.99)
	At the End of the year	1	0.01	1	0.01
4	GAURAV PRADEEP RATHOD				
	At the beginning of the year	2800	28	2800	28
	Transfer of shares during the year	(2800)	(28)	(2800)	(28)
	At the End of the year	NIL	NIL	NIL	NIL
5	SANGEETA P. RATHOD				
	At the beginning of the year	800	8	800	8
	Transfer of shares during the year	(800)	(8)	(800)	(8)
	At the End of the year	NIL	NIL	NIL	NIL
6	BABITA P. RATHOD				
	At the beginning of the year	1200	12	1200	12
	Transfer of shares during the year	(1200)	(12)	(1200)	(12)
	At the End of the year	NIL	NIL	NIL	NIL
7	RUCHI G. RATHOD				
	At the beginning of the year	400	4	400	4
	Transfer of shares during the year	(400)	(4)	(400)	(4)

	At the End of the year	NIL	NIL	NIL	NIL
8	CELLO WORLD PRIVATE LIMITED				
	At the beginning of the year	NIL	NIL	NIL	NIL
	Transfer of shares during the year	9998	99.98	9998	99.98
	At the End of the year	9998	99.98	9998	99.98

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Top 10 Shareholders	Shareholding at the beginning of the year- 1 st April, 2020		Shareholding at the end of the year- 31 st March, 2021	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
NOT APPLICABLE					

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year- 1 st April, 2020		Shareholding at the end of the year- 31 st March, 2021	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1.	Pankaj Rathod	2500	25	1	0.01
2.	Pradeep Rathod	2500	25	1	0.01
3.	Ghisulal Rathod	2500	25	-	-
4.	Gaurav Rathod	2500	25	-	-
	TOTAL	10000	100	2	0.02

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans	Unsecured	Deposits	Total
	excluding deposits	Loans		Indebtedness

Indebtedness at the beginning of the financial year				
i) Principal Amount	-	1,80,000		1,80,000
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	1,80,000	-	1,80,000
Change in Indebtedness during the financial year				
Addition	-	1,60,000	-	1,60,000
Reduction	-	-	-	-
Net Change	-	1,60,000	-	1,60,000
Indebtedness at the end of the financial year				
i) Principal Amount	-	3,40,000	-	3,40,000
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	3,40,000	-	3,40,000

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-Time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Amount (Rs.)
1.	Gross Salary	-
	Salary as per provisions contained in section 17(1) of the Income Tax Act	-
	Value of perquisites u/s 17(2) Income Tax Act, 1961	-
	Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-
2.	Stock Option	-
3.	Sweat Equity	-
4.	Commission	-
	- As % of Profit	-
	- Others, specify	-
5.	Others, please specify	-

Total (A)	-
Ceiling as per the Act	-

B. Remuneration of other directors:

Sr. No.	Particulars of Remuneration	
	Directors	N.A.
	Fee for attending board committee meetings	
	Commission	
	Others, please specify (Remuneration)	
	Total Managerial Remuneration	
	Overall Ceiling as per the Act	

C. Remuneration To Key Managerial Personnel other than MD/ Manager/ WTD- N.A

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
		CEO	Company Secretary	CFO	
1.	Gross Salary	-	-	-	-
	Salary as per provisions contained in section 17(1) of the Income Tax Act	-	-	-	-
	Value of perquisites u/s 17(2) Income Tax Act, 1961	-	-	-	-
	Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - As % of Profit - Others, specify	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal, if any (give details)
COMPANY					
Penalty	---	---	---	---	---

Punishment	---	---	---	---	---
Compounding	---	---	---	---	---
DIRECTORS					
Penalty	---	---	---	---	---
Punishment	---	---	---	---	---
Compounding	---	---	---	---	---
OTHER OFFICERS IN DEFAULT					
Penalty	---	---	---	---	---
Punishment	---	---	---	---	---
Compounding	---	---	---	---	---

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
CELLO INDUSTRIES PRIVATE LIMITED



PRADEEP G RATHOD
DIRECTOR
DIN-00027527

Date: November 23, 2021
Place: Mumbai





PANKAJ G RATHOD
DIRECTOR
DIN-00027572

Date: November 23, 2021
Place: Mumbai