



# *Cello Houseware Private Limited*

(CIN NO. U25209MH2021PTC362199)

**Regd. Office :** Cello House, Corporate Avenue, 'B' Wing, 8th Floor, Sonawala Road, Goregaon (East), Mumbai - 400 063, Maharashtra. Tel : 022 - 2685 1027 / 2685 3080

**Factory :** Plot No.1, Sector No. 2, Intergrated Industrial Estate, SIDCUL, Ranipur, Haridwar - 249 403, Uttarakhand. • Tel : 01334 - 230363

## **1<sup>st</sup>ANNUAL REPORT**

**2021- 2022**

**CELLO HOUSEWARE PRIVATE LIMITED  
(U25209MH2021PTC362199)**

**BOARD OF DIRECTORS**

Mr.PradeepGhisulal Rathod	:	<b>Director</b>
Mr.Pankaj Ghisulal Rathod	:	<b>Director</b>
Mr. Gaurav Pradeep Rathod	:	<b>Director</b>

**REGISTERED OFFICE**

8th Floor,Cello House,Corporate Avenue B Wing, Sonawala Road,Goregaon East Mumbai :400063

**BANKERS**

HDFC BANK

Add:- Ground Floor, Conwood House, Yashodham, General A.K.Vaidya Marg, Mumbai : 400063

**AUDITORS**

Jeswani& Rathore

Chartered Accountants

408/C, Niranjan, 99,

Marine Drive, Mumbai- 400 002

Firm Reg No: 104202W

## DIRECTOR'S REPORT

To,  
The Members  
**CELLO HOUSEWARE PRIVATE LIMITED**

Your Director stake pleasure in presenting the **1<sup>st</sup> Annual Report** of the Company together with Audited Financial Statement of your Company for the year ended **March 31, 2022**.

### 1. Financial Results

The Company's financial performance for the year ended 31st March, 2022 is summarized below:

(Amount in Rs.)

Particulars	Year Ended on 31 <sup>st</sup> March, 2022
Net Sales /Revenue from Business Operations	14,039.62
Other Income	49.32
<b>Total Income</b>	<b>14,088.94</b>
Less: Total Expenses	10,704.60
<b>Profit/(Loss) before exceptional item and Tax</b>	<b>3,384.34</b>
Add: Exceptional Item	Nil
Profit Before Tax	<b>3,384.34</b>
Less Current Income Tax	860.00
Less Previous year adjustment of Income Tax	(0.00)
Less Deferred Tax	(4.23)
<b>Net Profit/(Loss) after Tax</b>	<b>2,528.56</b>
<b>Balance c/f to Balance Sheet</b>	<b>2,528.56</b>

### 2. Financial Performance and the State of the Company's Affairs

The Company was incorporated on 02<sup>nd</sup> June, 2021 pursuant to conversion of partnership firm **M/s. Cello Industries** to Private Limited Company in the name of **Cello Houseware Private Limited** by virtue of provisions of Section 366 of the Companies Act, 2013.

During the year, your company reported total revenue of Rs. **14,088.94 Lacs (Fourteen Thousands Eighty Eight and Ninety Four Lacs)** after deducting the necessary provisions or dues, the net profit of the company is Rs. **2,528.56 Lacs ( Two Thousands Five Hundred Twenty Eight and Fifty Six Lacs)**

### 3. Business

The Company is engaged in the manufacturing of various thermoware, household and melamine products.

#### **4. Transfer to reserves**

The Board does not propose to transfer any amount to any of the reserves for the year 2021-22.

#### **5. Dividend**

To conserve the resources available your directors do not recommend any Dividend for the Financial Year.

#### **6. Change in Capital Structure of the Company**

The Authorised Share Capital of the Company stood at Rs. 100,00,000/- (Rupees One Crore) divided into 10,00,000 (Ten Lakh) Equity Shares of Rs. 10 each. On 16<sup>th</sup> July, 2021, the Company allotted 9,00,000 (Nine lakh) Equity Shares of Rs. 10 each by way of rights to the existing shareholders of the Company in the ratio of 9:1. Thus, issued, subscribed, paid-up capital of the Company increased from Rs. 10,00,000 (Rupees Ten lakh) divided into 1,00,000 (One lakh) Equity Shares of Rs. 10 each to Rs. 100,00,000/- (Rupees One Crore) divided into 10,00,000 (Ten Lakh) Equity Shares of Rs. 10 each.

#### **7. Holding Company**

The Company is Subsidiary Company of Cello World Private Limited.

#### **8. Subsidiary / Joint Venture/ Associate Company**

The company does not have any subsidiary company within the meaning of Section 2(87) of the Companies Act, 2013. There are no associates or joint venture companies within the meaning of Section 2(6) of the Companies Act, 2013 and therefore provision with respect to Section 129 of the Companies Act, 2013 are not applicable to the Company.

#### **9. Deposits**

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

#### **10. Directors**

Mr. Pradeep Ghisulal Rathod [DIN: 00027527], Mr. Pankaj Ghisulal Rathod [DIN: 00027572] and Mr. Gaurav Pradeep Rathod [DIN: 06800983] are the First Directors of the Company.

#### **11. Meetings of Board of Directors**

During the year, Eight (8) Meetings of Board of Directors were held on 19<sup>th</sup> June, 2021, 28<sup>th</sup> June, 2021, 29<sup>th</sup> June, 2021, 30<sup>th</sup> June, 2021, 16<sup>th</sup> July, 2021, 26<sup>th</sup> October, 2021, 30<sup>th</sup> December, 2021 and 23<sup>rd</sup> March, 2022. The intervening gap between the meetings was as prescribed under the Companies Act, 2013.

#### **12. Directors' Responsibility Statement**

Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:



- (i) In the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2022 and of the profit and loss of the company for that period;
- (iii) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The Directors had prepared the annual accounts on a going concern basis;
- (v) The Directors have laid down internal financial controls to be followed by the Company and that such financial controls are adequate and are operating effectively; and
- (vi) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **13. Declaration of Independent Directors**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to the Company.

### **14. Statutory Auditor & Audit Report**

The Company in its first Board Meeting, had appointed M/s. Jeswani & Rathore, Chartered Accountants (FRN No. 104202W) as the Statutory Auditors of the Company, pursuant to the provisions of Section 139 of the Act and the rules framed thereunder, and their term is upto the conclusion of the first Annual General Meeting (AGM) of the Company.

In view of the same, the Board recommends appointment of M/s. Jeswani & Rathore, Chartered Accountants (FRN No. 104202W) as the Statutory Auditors for a term of five years from the conclusion of this 1<sup>st</sup> Annual General Meeting upto the conclusion of the 6<sup>th</sup> Annual General Meeting of the Company to be held in the year 2027. In this regard, M/s. Jeswani & Rathore, Chartered Accountant have conveyed their consent to be appointed as Statutory Auditors of the Company along with a confirmation that, their appointment, if made by the Members, would be within the limits prescribed under the Companies Act, 2013.

The Statutory Auditors M/s. Jeswani & Rathore, Chartered Accountants have issued their reports on Financial Statements for the year ended 31<sup>st</sup> March 2022. There are no adverse remarks or qualifications in the said report. The Notes on Accounts referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

### **14. Reporting of frauds**

There was no instance of fraud during the year under review, which required the Statutory Auditors to report to the Board under Section 143(12) of the Act and Rules framed there under.

### **15. Cost Records and Cost Audit**

Maintenance of cost records as prescribed under the provisions of Section 148(1) of the Companies Act, 2013 was not applicable for the business activities carried out by the Company for the FY 2021-22. Accordingly, such accounts and records are not made and maintained by the Company for the said period.

## **16. Conservation of energy, technology absorption, foreign exchange earnings and outgo**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as **Annexure A**.

## **17. Corporate Social Responsibility**

During the year, the Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility. However, from financial year 2022-23, the provisions of CSR shall be applicable to the Company and the Company is in process of forming CSR Committee.

## **18. Audit Committee**

The provision of Section 177(2) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 is not applicable to your Company. Hence it was not required to constitute an Audit Committee.

## **19. Company's Policy on Directors' Appointment and Remuneration including criteria for Determining Qualifications, Positive Attributes, Independence of s Director and Other Matters Provided under Sub-Section (3) Of Section 178**

The provision of Section 178 of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 is not applicable to your Company. Hence it was not required to constitute a Nomination and Remuneration Committee and Stakeholders Relationship Committee.

## **20. Particulars of Loans, Guarantees or Investments under Section 186**

The particulars of Loans, Guarantees or Investments under Section 186 forms part of the financial statements.

## **21. Particulars of Contracts or Arrangements Made with Related Parties**

The particulars of contracts or arrangements with related parties referred to in Section 188(1), as prescribed in Form AOC - 2 of the rules prescribed under Chapter IX relating to Accounts of Companies under the Companies Act, 2013, is appended as **Annexure B**.

## **22. Material Changes and Commitment if any affecting the Financial Position of the Company occurred between the end of the Financial Year to which this Financial Statement relate and the date of the report**

There is no transaction entered by the company affecting the financial position of the company occurred between the end of the financial year to which financial statement relate and the date of the report.

## **23. Extract of Annual Return**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **Annexure C** and is attached to this Report.



## **24. Particulars of Employees**

The Company does not have any employees having remuneration in excess of 1.02 crores during the year or remuneration in excess of 8.50 lakhs per month during any part of the year and hence these particulars are not required to be furnished.

## **25. Risk Management Policy**

Your Company although does not have a Risk Management Policy in place as on date, however the Board have taken suitable recourse action for the same on the basis of which your directors have identified the requisite elements of risk, which in the opinion of the Board may threaten the existence of your Company.

## **26. Internal Financial Controls**

The Company has in place adequate internal financial controls with reference to Financial Statements.

## **27. Disclosure of Orders passed by Regulators or Courts or Tribunal**

No orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and the Company's operations in future.

## **28. Compliance of Applicable Secretarial Standards**

Your Directors hereby confirm that the Company has complied with the necessary provisions of the Secretarial Standard 1 and Secretarial Standard 2 and revised Secretarial Standard 1 and Secretarial Standard 2 w.e.f from 01st October, 2017, to the extent applicable to the Company.

## **29. Other Disclosures**

No application has been made under the Insolvency and Bankruptcy Code; hence the requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year is not applicable to the Company.

The requirement to disclose the details of difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof, is also not applicable to the Company.

## **30. Disclosure under the Sexual Harassment of Women At Workplace (Prevention, Prohibition And Redressal) Act, 2013**

The Company has zero tolerance towards sexual harassment at workplace and has adopted a Policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the requirements of the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013 and rules made thereunder. During the year under review, there were no cases filed or reported pursuant to the provisions of the said Act.

### 31.Acknowledgments

Your directors take this opportunity to thank the customers, shareholders, suppliers, bankers, business partners/associates, financial institutions and Central and State Governments for their consistent support and encouragement to the Company.

**For and on behalf of the Board of  
Cello Houseware Private Limited**

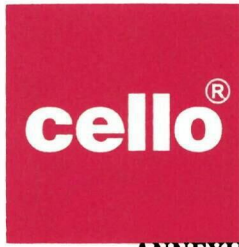


**Pradeep G. Rathod  
Director  
DIN - 00027527**



**Pankaj G. Rathod  
Director  
DIN- 00027572**

**Place: Mumbai  
Date: 15/09/2022**



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**Factory :** Plot No.1, Sector No. 2, Intergrated Industrial Estate, SIDCUL, Ranipur, Haridwar - 249 403, Uttarakhand. • Tel : 01334 - 230363

## ANNEXURE - A to the Directors Report

### A. CONSERVATION OF ENERGY

The Company is continuously striving towards improving the energy conservation measures in all areas. The Company ensures compliance with all the statutory requirements and has taken several sustainable steps to contribute towards better environment. The in efficient equipment is replaced with latest energy efficient technology and the equipment is upgraded continually. There is awareness regarding saving the energy and avoid wasting it.

### B. TECHNOLOGY ABSORPTION

**Form B for disclosure of particulars with respect to Technology Absorption:**

**Research and Development (R&D):**

The Company strives to make constant investments towards improvement in its existing product lines and undertakes development efforts in that area. Such efforts shall help the Company to achieve the set targets in a better manner, within less than required time together with providing improved quality products. This has also enhanced the development capabilities of the Company. There were no significant expenditure towards Research and Development.

The Company's research and innovated technology enables to improve the quality and cost ratios. The plan involves development of new product applications with the variety of innovation in designs.

**Technology Absorption, Adaptation and Innovation**

Regular initiatives are taken in updating the technology for product improvement, development of new products throughout the year. Besides, employees of the company have been attending in-house training programs designed and developed for better understanding of the technology.

### C. FOREIGN EXCHANGE EARNINGS AND OUTGO

**Current Year**

Total Foreign Exchange Earned : Nil

Total Foreign Exchange Expenditure : Rs. 382.44 Lacs

**For and on behalf of the Board of  
Cello Houseware Private Limited**

**Pradeep G. Rathod  
Director  
DIN - 00027527**

**Pankaj G. Rathod  
Director  
DIN- 00027572**

**Place: Mumbai  
Date: 15/09/2022**





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## ANNEXURE -B

### FORM AOC - 2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

#### **1 Details of Contracts or Arrangements or Transactions at Arm's Length Basis with Related Parties:**

The below mentioned entities are the related parties where the Directors of the Company holds Directorship, Partnership, Membership control or interests so these entities are considered as related entities of the Company. The below mentioned values are the value of the transaction amounts paid or payable for the year ended on 31st March, 2022.

Amount in Lacs

Sr. No.	Name of the Related Parties.	Nature of Contract/ arrangement/ transactions	Duration of Contract/ arrangement/ transactions	Terms and Value of the Transactions/ Value at Arm's Length and Fair Value	Date of Approval	Amount Paid as Advance, If any.
1	Cello Household Products Private Limited	Sales	01.07.21 to 31.03.22	Rs. 78.54	19.06.2021	NIL
		Expenses Reimbursed	01.07.21 to 31.03.22	Rs. 2.78	19.06.2021	NIL
		Purchases	01.07.21 to 31.03.22	Rs 55.11	19.06.2021	NIL
		Fixed Assets	01.07.21 to 31.03.22	Rs. 7.55	19.06.2021	NIL
		Assets	01.07.21 to 31.03.22	Rs. 2.17	19.06.2021	NIL
2	Cello Industries Private Limited	Sales	01.07.21 to 31.03.22	Rs. 27.57	19.06.2021	NIL
		Expenses Reimbursed	01.07.21 to 31.03.22	Rs. 2.07	19.06.2021	NIL
		Assets	01.07.21 to 31.03.22	Rs. 2.04	19.06.2021	NIL
3	Cello International Private Limited	Sales	01.07.21 to 31.03.22	Rs. 223.27	19.06.2021	NIL
		Expenses Reimbursed	01.07.21 to 31.03.22	Rs. 0.02	19.06.2021	NIL
		Assets	01.07.21 to 31.03.22	Rs. 33.41	19.06.2021	NIL

4	Cello Plast	Sales	01.07.21 to 31.03.22	Rs. 23.55	19.06.2021	NIL
5	Wim Plast Limited	Sales	01.07.21 to 31.03.22	Rs. 3.72	19.06.2021	NIL
		Purchases	01.07.21 to 31.03.22	Rs. 107.11	19.06.2021	NIL
		Fixed Assets	01.07.21 to 31.03.22	Rs. 4.13	19.06.2021	NIL
6	Cello World Private Limited	Sales	01.07.21 to 31.03.22	Rs. 15358.09	19.06.2021	NIL
		Power & Water Charges	01.07.21 to 31.03.22	Rs. 0.29	19.06.2021	NIL
		Staff Welfare Expenses	01.07.21 to 31.03.22	Rs. 0.05	19.06.2021	NIL
		Assets	01.07.21 to 31.03.22	Rs. 4088.54	19.06.2021	NIL
7	Cello Marketing	Expenses Reimbursed	01.07.21 to 31.03.22	Rs. 0.28	19.06.2021	NIL
8	Vardhaman Realtors	Rent, Rates & Taxes	01.07.21 to 31.03.22	Rs. 21.24	19.06.2021	NIL
9	Cello Plastic Industrial Works	Royalty Expenses	01.07.21 to 31.03.22	Rs. 40.83	19.06.2021	NIL
10	Cello Houseware	Power & Water Charges	01.07.21 to 31.03.22	Rs. 1.46	19.06.2021	NIL
		Telephone & Fax Expenses	01.07.21 to 31.03.22	Rs. 0.02	19.06.2021	NIL
		Vehicle Maintainance Charges	01.07.21 to 31.03.22	Rs. 0.35	19.06.2021	NIL

**For and on behalf of the Board of  
Cello Houseware Private Limited**



**Pradeep G. Rathod**  
Director  
DIN - 00027527



**Pankaj G. Rathod**  
Director  
DIN- 00027572

**Place: Mumbai**  
**Date: 15/09/2022**



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## "ANNEXURE - 1"

### Form No.MGT-9

**Extract of Annual Return as on the financial year ended 31<sup>st</sup> March, 2022**  
**[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 (1) of the Companies**  
**(Management and Administration) Rules, 2014]**

#### **I. REGISTRATION AND OTHER DETAILS:**

i)	CIN	U25209MH2021PTC362199
ii)	Registration Date	02/06/2021
iii)	Name of the Company	Cello Houseware Private Limited
iv)	Category/Sub - Category of the Company	
	Category	Private Company
	Sub - Category	Company limited by shares
v)	Address of the Registered Office	8th Floor, Cello House, Corporate Avenue, B Wing, Sonawala Road, Goregaon East, Mumbai 400063
viii)	Contact Details	Contact No 932425300 Email id: <a href="mailto:Atul.parolia@celloworld.com">Atul.parolia@celloworld.com</a>
ix)	Whether listed company	No
x)	Name, Address and Contact details of Registrar and Transfer Agent, if any	NA

#### **II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:**

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Manufacture of thermoware, household and melamine products	22202	99.64%

#### **III.PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary /Associate	% of Shares held	Applicable Section
1.	CELLO WORLD PRIVATE LIMITED	U25209DD2018PTC009865	Holding	92.10	2(46)









1.	Mr. Pradeep Ghisulal Rathod	13000	13.00	-	13000	1.30	-	(11.70)
2.	Mr. Pankaj Ghisulal Rathod	25000	25.00	-	25000	2.50	-	(22.50)
3.	Mr. Gaurav Pradeep Rathod	22000	22.00	-	22000	2.20	-	(19.80)
4.	Mr. Sangeeta Pradeep Rathod	6240	6.24	-	6240	0.62	-	(5.62)
5.	Mr. Babita Pankaj Rathod	9,760	9.76	-	9760	0.98	-	(8.78)
6.	Ruchi Gaurav Rathod	3,000	3.00	-	3000	0.30	-	(2.70)
7.	Cello World Private Limited	21000	21.00	-	921000	92.10	-	71.10
	<b>Total</b>	<b>100000</b>	<b>100.0</b>	<b>-</b>	<b>1000000</b>	<b>100.0</b>	<b>-</b>	<b>-</b>

**iii. Change in Promoters' Shareholding:**

	Shareholding at the beginning of the year i.e. 02.06.2021		Cumulative Shareholding during the year	
	No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
At the beginning of the year	100000	100.00	1000000	100.00
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	On 16.07.2021, promoters were allotted 900000 shares by way of rights issue			
At the End of the year	1000000	100.00	1000000	100.00

**iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): NONE**

**v. Shareholding of Directors and Key Managerial Personnel:**

Sr. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year.		Cumulative Shareholding during the year.		Shareholding at the end of the year.	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	Mr. Pradeep Ghisulal Rathod	13000	13.00	-	-	13000	1.30
2	Mr. Pankaj Ghisulal Rathod	25000	25.00	-	-	25000	2.50
3	Mr. Gaurav Pradeep Rathod	22000	22.00	-	-	22000	2.20

#### **V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the FY</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not	-	-	-	-
<b>Total(i+ii+iii)</b>	-	-	-	-
<b>Change in Indebtedness during the FY</b>	-	-	-	-
- Addition	-	9098.85	-	9098.85
- Reduction	-	-	-	-
<b>Net Change</b>	-	-	-	-
<b>Indebtedness at the end of the FY</b>	-	9098.85	-	9098.85
i) Principal Amount	-	-	-	-

ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	9098.85	-	9098.85

## **VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

### **A. Remuneration to Managing Director, Whole-Time Directors and/or Manager**

<b>Sr. No.</b>	<b>Particulars of Remuneration</b>	<b>Mr. Pradeep Ghisulal Rathod</b>	<b>Mr. Pankaj Ghisulal Rathod</b>	<b>Mr. Gaurav Pradeep Rathod</b>	<b>Total Amount (Rs.)</b>
1.	Gross Salary				
	1. Salary as per provisions contained in section 17(1) of the Income Tax Act	Nil	Nil	Nil	Nil
	2. Value of perquisites u/s 17(2) Income Tax Act, 1961	Nil	Nil	Nil	Nil
	3. Profits in lieu of salary under Section 17(3) Income Tax Act, 1961.	Nil	Nil	Nil	Nil
2	Less (-) Allowance U/s 10(14)	Nil	Nil	Nil	Nil
3	(Less)Deductions: Tax on Employment	Nil	Nil	Nil	Nil
4	Deduction U/s 80C	Nil	Nil	Nil	Nil

5	Stock Option	Nil	Nil	Nil	Nil
6	Sweat Equity	Nil	Nil	Nil	Nil
7	Commission - As % of Profit - Others, specify	Nil	Nil	Nil	Nil
8	Others, please specify	Nil	Nil	Nil	Nil
	<b>Total (A)</b>	Nil	Nil	Nil	Nil

**B. Remuneration of other Directors**

Sr. No.	Particulars of Remuneration	Fee for attending board /committee meetings	Commission	Others Director Remuneration	Total Amount Rs.
1	<b>Independent Directors</b>	Nil	Nil	Nil	Nil
2	<b>Other Directors</b>	Nil	Nil	Nil	Nil
	<b>Total (1+2)</b>	<b>Nil</b>	<b>Nil</b>	Nil	Nil

**C. Remuneration to Key Managerial Personnel other than MD/ Manager/ WTD**

Sr. No.	Particulars of Remuneration	Key Managerial Personnel	Total Amount
1.	Gross Salary	Nil	Nil
	a Salary as per provisions contained in section 17(1) of the Income Tax Act	Nil	Nil
	b Value of perquisites u/s 17(2) Income Tax Act, 1961	Nil	Nil
	c Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	Nil	Nil
2.	Stock Option	Nil	Nil
3.	Sweat Equity	Nil	Nil

4.	Commission - As % of Profit - Others, specify	Nil	Nil
5.	Others, please specify	Nil	Nil
	<b>Total</b>	Nil	Nil

**VII. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/ Court]	Appeal made. If any(give details)
<b>Company</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>Directors</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>Other Officers in Default</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

**For and on behalf of the Board of  
Cello Houseware Private Limited**



**Pradeep G. Rathod  
Director  
DIN - 00027527**



**Pankaj G. Rathod  
Director  
DIN- 00027572**

**Place: Mumbai  
Date: 15/09/2022**



# JESWANI & RATHORE

## CHARTERED ACCOUNTANTS

408/C, NIRANJAN, 99, MARINE DRIVE, MUMBAI-400 002

TEL NO. +91 22 22834451/22816969/22819435

Email ID : [jeswani.rathore@gmail.com](mailto:jeswani.rathore@gmail.com)

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### Independent Auditors' Report on the Financial Statements of M/S Cello Houseware Private Limited

To the Members of **M/S Cello Houseware Private Limited**

#### Report on the Financial Statements:

We have audited the financial statements of **M/S Cello Houseware Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss for the period ended July 1, 2021 to March 31, 2022 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its financial performance, and its cash flows for the year ended on that date.

#### Basis for opinion

We conducted our audit in accordance with the standards on auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

### **Information other than the financial statements and auditors' report thereon**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative to do so.

The boards of directors are also responsible for overseeing the Company's financial reporting process.





## **Responsibilities of Auditor for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or



regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on other legal and regulatory requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
  
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the company and operating effectiveness of such controls are given in separate **Annexure "B"** and
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
    - i. The Company does not have any pending litigations which would impact its financial position;
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
    - iii. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;





(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (i) and (ii) contain any material mis-statement.

- iv. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions Section 123 of the Companies Act, 2013.

**FOR JESWANI & RATHORE  
CHARTERED ACCOUNTANTS  
FRN: 104202W**



**KHUBILAL G. RATHORE  
PARTNER  
M No.: 012807  
UDIN : 22012807AUCTXH9393**

**PLACE: MUMBAI  
DATE : 15.09.2022**



# JESWANI & RATHORE

## CHARTERED ACCOUNTANTS

408/C, NIRANJAN, 99, MARINE DRIVE, MUMBAI-400 002

TEL NO: +91 22816968/34451/22819435

Email: [jeswani.rathore@gmail.com](mailto:jeswani.rathore@gmail.com)

### Annexure A to Independent Auditors' Report

Referred to in paragraph 2, under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

**i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:**

- a) (i) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.  
(ii) The Company has maintained proper records showing full particulars of intangible assets.
- b) The Company has a phased program for physical verification of the PPE for all location. In our opinion, the frequency of verification is reasonable considering the size of the company and nature of its PPE. Physical verification of the assets has been carried out by the Management during the year pursuant to the program in that respect and no material discrepancies were noticed during such verification.
- c) On the basis of our examination of the records of the Company, the title deeds of immovable properties disclosed in the financial statements are held in the name of the Company.
- d) The Company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.
- e) There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

**ii. In respect of its inventories:**

The inventory, except goods-in-transit and stocks lying with third parties, has been physically verified by the management during the year. For stocks lying with third parties at the year-end, written confirmations have been obtained and for goods-in-transit, subsequent evidence of receipts has been linked with inventory records. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. Discrepancies of 10% or



more in aggregate for each class of inventory were not noticed on such physical verification

- a) The company had availed Over Draft facility which was secured against the fixed deposit of the shareholder. However, there was no outstanding balance at the year end.
- iii. The Company has during the year, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable.
- iv. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- v. The Company has not accepted any deposits or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause (vi) of paragraph 3 of the order is not applicable to the Company.
- vii. (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

(b) There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute. According to the information and explanations given to us, statutory dues relating to Sales Tax and Value Added Tax have not been deposited on account of any dispute are as follows:

Name of the Statute	Name of the dispute	Amount (In Rs)	Period to which the amount relates	Forum where the dispute is pending
Central Sales Tax Act, 1956	Central Sales Tax,	Rs 1,34,09,326/-	2015-16	Commercial Taxes Tribunal, Uttarakhand





- viii. The Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the income-tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- ix. (a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year;  
(b) Company is not declared willful defaulter by any bank or financial institution or other lender;  
(c) In our opinion, the term loans were applied for the purpose for which the loans were obtained;  
(d) In our opinion, the funds raised on short term basis have not been utilised for long term purposes;  
(e) In our opinion, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;  
(f) In our opinion, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;
- x. (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, reporting under clause (x)(a) of paragraph 3 of the Order is not applicable to the Company.  
(b) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, reporting under clause (x)(b) of paragraph 3 of the Order is not applicable to the Company.
- xi. (a) No fraud by the Company or on the Company has been noticed or reported during the course of the audit.  
(b) No report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditor) Rules, 2014 with Central Government.  
(c) No whistle blower complaints were received by the company during the year. Accordingly, reporting under clause (xi)(c) of paragraph 3 of the Order is not applicable to the Company.
- xii. The Company is not a Nidhi Company. Accordingly, reporting under clause (xii) of paragraph 3 of the Order is not applicable to the company.
- xiii. In our opinion, all the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.





- xv. In our opinion, the Company has not entered into any non-cash transaction with its directors or persons connected with its directors and hence, provision of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934. Accordingly, reporting under clause (xvi)(a), (b) and (c) of paragraph 3 of the Order is not applicable to the Company. (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause (xvi)(d) of paragraph 3 of the Order is not applicable.
- xvii. The Company has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year.;
- xviii. There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx. The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.

**FOR JESWANI & RATHORE  
CHARTERED ACCOUNTANTS  
FRN: 104202W**



A handwritten signature in blue ink, appearing to read 'Khubilal G. Rathore', written over a horizontal line.

**KHUBILAL G. RATHORE  
PARTNER  
M. No. 012807  
UDIN: 22012807AUCTXH9393**

**PLACE: MUMBAI  
DATE: 15.09.2022**

# JESWANI & RATHORE

## CHARTERED ACCOUNTANTS

408/C, NIRANJAN, 99, MARINE DRIVE, MUMBAI-400 002  
TEL NO: +91 22 22816968/ 22834451/ 22819435/ 40066968  
Email: [jeswani.rathore@gmail.com](mailto:jeswani.rathore@gmail.com)

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### **Annexure "B" to the Independent Auditor's Report of even date on the Financial Statements of Cello Houseware Private Limited**

(Referred to in paragraph 2 (f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Cello Houseware Private Limited** ("the Company") as of **March 31, 2022**, in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting with reference to these Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these Financial Statements were established and maintained and if such controls operated effectively in all material respects.





Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting with reference to these Financial Statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls over financial reporting with reference to these Financial Statements.

#### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting with reference to these Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these Financial Statements includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorization of management and directors of the Company and;
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the Company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting with reference to these Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these Financial Statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





**Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, adequate internal financial controls over financial reporting with reference to these Financial Statements and such internal financial controls over financial reporting with reference to these Financial Statements were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Jeswani & Rathore**  
**Chartered Accountants**  
**(FRN: 104202W)**



**Khubilal G. Rathore**  
**(Partner)**

**M.No: 012807**

**UDIN: 22012807AUCTXH9393**

**Place: Mumbai**

**Date: 15.09.2022**

**CELLO HOUSEWARE PRIVATE LIMITED**  
**PROFIT & LOSS FOR THE PERIOD FROM JULY 01, 2021 TO MARCH 31, 2022**  
**(CIN NO. U25209MH2021PTC362199)**


*(Amount in Lacs)*

PARTICULARS	NOTE NO.	FOR THE PERIOD FROM JULY 01, 2021 TO MARCH 31, 2022
<b>INCOME</b>		
Revenue from Operations	15	14,039.62
Other Income	16	49.32
<b>Total Income (A)</b>		<b>14,088.94</b>
<b>EXPENSES</b>		
Cost of Materials Consumed	17	7,252.13
Purchases of Stock-in-Trade	18	153.30
Change in Inventories of FG/WIP/Stock-in-trade	19	666.68
Employee Benefit Expense	20	957.52
Finance Costs	21	10.75
Depreciation & Amortisation Expense	7	367.28
Other Expenses	22	1,296.94
<b>Total Expenses (B)</b>		<b>10,704.60</b>
<b>PROFIT BEFORE TAX (A-B) = (C)</b>		<b>3,384.34</b>
<b>TAX EXPENSES:</b>		
(a) Current Tax		860.00
(b) Deferred Tax		(4.23)
(c) Excess/(Short) payment of tax earlier year		(0.00)
<b>PROFIT FOR THE YEAR</b>		<b>2,528.56</b>
<b>PROFIT FOR THE YEAR</b>		<b>2,528.56</b>
Balance Brought Forward		-
Current Year Profit		2,529
Balance of Profit Carried to Balance Sheet		<b>2,528.56</b>
<b>Earning Per Share of face value of Rs.10 each.</b>	24	
Basic ( in Rs.)		265.96
Dilluted ( in Rs.)		265.96

Notes 1 to 30 forms part of the financial statements.

In terms of our Report attached.


FOR JESWANI & RATHORE  
 CHARTERED ACCOUNTANTS  
 (FRN. 104202W)

  
 KHUBILAL G. RATHORE  
 PARTNER  
 M.No. 012807  
 MUMBAI  
 DATE : 15.09.2022



FOR CELLO HOUSEWARE PRIVATE LIMITED

  
 PRADEEP G RATHOD  
 DIRECTOR  
 DIN-00027527

  
 PANKAJ G RATHOD  
 DIRECTOR  
 DIN-00027572

**CELLO HOUSEWARE PRIVATE LIMITED**  
**BALANCE SHEET AS AT MARCH 31, 2022**  
**(CIN NO. U25209MH2021PTC362199)**


(Amount in Lacs)

PARTICULARS	NOTE NO.	AS AT MARCH 31, 2022
<b>(I) EQUITY AND LIABILITIES</b>		
<b>1) SHAREHOLDERS' FUNDS</b>		
a) Share Capital	1	100.00
b) Reserves and Surplus	2	2,528.56
<b>2) CURRENT LIABILITIES</b>		
a) Short Term Borrowings	3	9,098.85
b) Trade Payables	4	1,511.69
c) Other Current Liabilities	5	1,021.41
d) Short Term Provisions	6	978.58
<b>TOTAL</b>		<b>15,239.09</b>
<b>(II) ASSETS</b>		
<b>1) NON- CURRENT ASSETS</b>		
a) Fixed Assets		
i) Tangible Assets	7	3,369.45
ii) Intangible Assets	7	3.79
b) Deffered Tax Assets (Net)	8	4.23
c) Long-Term Loans and Advances	9	88.77
<b>2) CURRENT ASSETS</b>		
a) Inventories	10	5,061.74
b) Trade Receivables	11	4,846.70
c) Cash and Cash Equivalents	12	612.02
d) Short Term Loans and Advances	13	1,242.85
e) Other Current Assets	14	9.55
<b>TOTAL</b>		<b>15,239.09</b>

Notes 1 to 30 forms part of the financial statements.


In terms of our Report attached.


FOR JESWANI & RATHORE  
 CHARTERED ACCOUNTANTS  
 (FRN. 104202W)

  
**KHUBILAL G. RATHORE**  
 PARTNER  
 M.No. 012807  
 MUMBAI  
 DATE : 15.09.2022



FOR CELLO HOUSEWARE PRIVATE LIMITED

  
**PRADEEP G RATHOD**  
 DIRECTOR  
 DIN-00027527

  
**PANKAJ G RATHOD**  
 DIRECTOR  
 DIN-00027572



# CELLO HOUSEWARE PRIVATE LIMITED

NOTES FORMING PART OF THE PROVISIONAL ACCOUNTS FOR THE PERIOD ENDED MARCH 31, 2022

NOTE 1 : SHARE CAPITAL		(Amount in Lacs)
Particulars	As at March 31, 2022	
<b>Authorized Capital</b>		
10,00,000 Equity Shares of Rs. 10/- each	100.00	
<b>Issued, Subscribed and Fully paid up Capital</b>		
10,00,000 Equity Shares of Rs. 10/- each	100.00	
(Refer foot note no. (a) to(d))		

Foot Note:

a) The Company is incorporated as on June 2nd, 2021 having 10,000,000 equity shares of Rs.10/- each

b) Details of Shareholders holding more than 5% shares

Name of the Shareholder	As at March 31, 2022	
	No. of shares	% of holding
Cello World Pvt Ltd	9,21,000	92.10%

c) Reconciliation of the shares outstanding at the beginning and at the end of the financial year

Equity Shares of Rs. 100/- each Fully Paid	As at March 31, 2022	
	No. of shares	(Amount In Rs.)
Outstanding at the beginning of the year	-	-
Add - Issued during the year	10,00,000	100.00
Less - Bought back during the year	-	-
Outstanding at the end of the year	10,00,000	100.00

d) Detail of Shares held by Promoter Group

Name of the Shareholder	As at March 31, 2022	
	No. of shares	% of holding
Mr. Pradeep G. Rathod	13,000	1.30%
Mr. Pankaj G. Rathod	25,000	2.50%
Mr. Gaurav P. Rathod	22,000	2.20%
Mrs Sangeeta P Rathod	6,240	0.62%
Mrs. Babita P. Rathod	9,760	0.98%
Mrs. Ruchi G. Rathod	3,000	0.30%
Cello World Pvt Ltd	9,21,000	92.10%

e) RIGHTS, PREFERENCES AND RESTRICTIONS ATTACHED TO EQUITY SHARES :

The Company has one class of equity shares with face value of Rs. 10 each. Each shareholder has a voting right in proportion to his holding of the paid-up equity share capital of the Company. Where dividend is proposed by the board of directors, it is subject to the approval of the shareholders in the annual general meeting (AGM), and in the case of interim dividend, it is ratified by the shareholders at the AGM.

NOTE 2 : RESERVES AND SURPLUS		
Particulars	As at March 31, 2022	
<b>General Reserve</b>		
Opening balance	-	
Closing balance	-	
Fixed Assets Revaluation Reserve		
<b>Surplus in the Statement of Profit and Loss</b>		
Balance as per the last Financial Statements	-	
Add: Transferred from Deferred tax Liability	-	
Add: Profit for the year	2,528.56	
<b>Net Surplus in the Statement of Profit and Loss</b>	2,528.56	
<b>Total Reserves and Surplus</b>	2,528.56	

NOTE 3 : SHORT TERM BORROWING

Particulars	As at March 31, 2022
<b>Loan Repayable on Demand</b>	
Loan From Related Parties (Refer Note 27 for Related Party Balance)	9,098.85
	9,098.85

Note 4 : TRADE PAYABLES

Particulars	As at March 31, 2022
Due to	
- Micro, Small & Medium enterprise (Refer footnote no. (i))	774.35
- Related Party (Refer Note 27 for Related Party Balance)	28.85
- Others	708.49
	1,511.69

Foot Notes:

(i) According to information available with the Management on the basis of intimation received from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), the Company has amounts due to Micro and Small Enterprises under the said Act as follows :



CELLO HOUSEWARE PRIVATE LIMITED

Note 7 : Fixed Assets

Description	Gross Block					Depreciation / Amortisation					Net Block	
	As at 01.07.2021	Transfer from CIND 01.07.2021	Additions / Adjustments	Deductions / Adjustments	As at 31.03.2022	As at 01.07.2021	Transfer from CIND 01.07.2021	Depreciation the Year	Deductions / Adjustments	As at 31.03.2022	As at 01.07.2021	As at 31.03.2022
<b>Tangible Assets</b>												
Leasehold Land	-	765.57	-	-	765.57	-	-	-	-	-	-	765.57
Plant & Machinery	-	2,664.86	6.89	-	2,671.75	-	1,918.37	110.66	-	2,029.03	-	642.72
Crane &Lift	-	50.75	-	-	50.75	-	35.03	2.23	-	37.25	-	13.50
D G Set	-	54.58	-	-	54.58	-	42.08	2.00	-	44.08	-	10.51
Mould & Dies	-	2,840.08	99.59	5.37	2,934.31	-	2,458.17	81.50	4.65	2,535.03	-	399.28
Factory Tools & Equipments	-	393.72	1.50	-	395.23	-	283.47	16.54	-	300.01	-	95.22
Telephone System	-	5.27	-	-	5.27	-	3.09	1.48	-	4.57	-	0.70
Air Conditioners	-	9.30	-	-	9.30	-	5.75	2.68	-	8.43	-	0.87
Fire Extinguishers & System	-	10.48	-	-	10.48	-	6.30	3.33	-	9.63	-	0.85
Electric Installation	-	126.98	-	-	126.98	-	89.13	13.08	-	102.20	-	24.78
Building	-	2,656.76	2.84	-	2,659.60	-	1,387.82	87.83	-	1,475.65	-	1,183.95
Office at Kolkata	-	226.41	-	-	226.41	-	65.47	5.49	-	70.97	-	155.45
Furniture & Fixtures	-	77.58	-	-	77.58	-	34.29	13.66	-	47.95	-	29.63
Computer & Softwares	-	59.04	-	-	59.04	-	54.59	2.02	-	56.61	-	2.43
Vehicles	-	96.96	-	-	96.96	-	29.10	23.86	-	52.96	-	44.00
<b>TOTAL (A)</b>	-	<b>10,038.36</b>	<b>110.82</b>	<b>5.37</b>	<b>10,143.82</b>	-	<b>6,412.65</b>	<b>366.37</b>	<b>4.65</b>	<b>6,774.37</b>	-	<b>3,369.45</b>
<b>Intangible Assets</b>												
Design, Trademark & Patent	-	20.68	-	-	20.68	-	15.99	0.91	-	16.90	-	3.79
<b>TOTAL (B)</b>	-	<b>20.68</b>	-	-	<b>20.68</b>	-	<b>15.99</b>	<b>0.91</b>	-	<b>16.90</b>	-	<b>3.79</b>
<b>GRAND TOTAL (A+B+C+D)</b>	-	<b>10,059.05</b>	<b>110.82</b>	<b>5.37</b>	<b>10,164.50</b>	-	<b>6,428.63</b>	<b>367.28</b>	<b>4.65</b>	<b>6,791.26</b>	-	<b>3,373.24</b>

Note. : Date of Put to Use is as certified by the management





Particulars	Current Year (in Rs.)
i) Principal amount remaining unpaid at the end of the accounting year	774.35
ii) Interest due	-
<b>Total</b>	<b>774.35</b>
iii) The amount of interest paid by the buyer along with amount of the payment made to the suppliers beyond the appointed date	-
iv) The amount of interest accrued and remaining unpaid at the end of financial year	-
v) The amount of interest due and payable for the period delay in making payment (Which have been paid but beyond the due date during the year) but without adding interest specified under this act.	-
vi) The amount of further interest remaining due and payable in the succeeding years, until such interest is actually paid.	-

#### Trade Payable Ageing Schedule

Particulars	Not Due	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Year	Total
<b>As at March 31, 2022</b>						
Trade Payables						
a) Micro and Small and Medium Enterprises	644.76	129.07	0.52	-	-	774.35
b) Others	672.76	56.65	7.94	-	-	737.34
c) Disputed dues - MSME	-	-	-	-	-	-
d) Disputed dues - Others	-	-	-	-	-	-
<b>Total</b>	<b>1,317.52</b>	<b>185.71</b>	<b>8.46</b>	<b>-</b>	<b>-</b>	<b>1,511.69</b>

#### Note 5 : OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2022
Statutory Dues Payable	212.18
Advances Payable in Cash or Kind	809.22
<b>Total</b>	<b>1,021.41</b>

#### Note 6 : SHORT TERM PROVISIONS

Particulars	As at March 31, 2022
Provision for taxation	
A.Y. 2022-2023 (CI)	95.25
A.Y. 2022-2023 (CHWPL)	860.00
Employee Benefits	23.33
<b>Total</b>	<b>978.58</b>

#### NOTE 8 : DEFERRED TAX ASSETS (NET)

In accordance with the Accounting Standard – 22 relating to "Accounting for Taxes on Income", the breakup of Deferred Tax Assets / Liabilities is as follows:

Particulars	As at March 31, 2022
<b>Deferred Tax Assets</b>	
Difference on WDV of Fixed Assets	0.81
Bonus/Leave Encashment/PreIncorporation Exps.	3.42
<b>Total</b>	<b>4.23</b>

#### Note 9 : LONG-TERM LOANS AND ADVANCES

Particulars	As at March 31, 2022
<b>Balance with Government Authorities</b>	
V.A.T Receivable For F.Y. 2015-16	4.96
V.A.T Receivable For F.Y. 2016-17	1.19
V.A.T. Receivable For F.Y. 2017-18	13.40
<b>Security Deposits</b>	
Electricity Deposits	69.22
<b>Total</b>	<b>88.77</b>

#### Note 10 : INVENTORIES

Particulars	As at March 31, 2022
Raw Materials	2,592.93
Raw Materials - In Transit	61.18
Semi-Finished Goods	436.30
Finished Goods	1,969.81
Finished Goods - In Transit	1.51
<b>Total</b>	<b>5,061.74</b>

#### Note 11 : TRADE RECEIVABLES

Particulars	As at March 31, 2022
<b>Outstanding for a period exceeding Six Months from the date they are due for payment</b>	
Unsecured, considered good	
- Others	12.49
- Related Party (Refer Note 27 for Related Party Balance)	-
	(A) <b>12.49</b>
<b>Outstanding for a period not exceeding Six Months from the date they are due for payment</b>	
Unsecured, considered good	
- Others	708.05
- Related Party (Refer Note 27 for Related Party Balance)	4,126.16
	(B) <b>4,834.21</b>
<b>TOTAL(A+B)</b>	<b>4,846.70</b>





**Trade Receivable Ageing Schedule**

Particulars	Outstanding for following periods from date of Invoice						Total
	Not Due	Less than 6 Months	6 Months to 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
<b>As at 31st March, 2022</b>							
i) Undisputed Trade receivables – considered good	4,833.64	0.57	0.09	6.40	6.00	-	4,846.70
ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
iii) Disputed Trade receivables – considered good	-	-	-	-	-	-	-
iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>4,833.64</b>	<b>0.57</b>	<b>0.09</b>	<b>6.40</b>	<b>6.00</b>	<b>-</b>	<b>4,846.70</b>

**Note 12 : CASH & CASH EQUIVALENTS**

Particulars	As at March 31, 2022
<b>a) Cash &amp; Cash Equivalents</b>	
Cash in Hand	0.23
Balances With Bank	
- In Current Accounts	453.21
- In FDR with Bank(s)	158.58
	<b>612.02</b>

**Note 13 : SHORT TERM LOANS AND ADVANCES**

Particulars	As at March 31, 2022
<b>Security Deposit</b>	
Security Deposits to Others	61.36
<b>Other Loans &amp; Advances</b>	
Loans to Staffs	38.54
Loans to Others	30.00
<b>Advances Receivable in Cash or Kind</b>	
Advance to Supplier	60.78
Prepaid Expenses	18.04
Prepaid Insurance	1.87
<b>Balance with Government Authorities</b>	
Income Tax Receivables A.Y. 2019-20 (CI)	2.91
Income Tax Receivables A.Y. 2020-21 (CI)	1.00
Income Tax Receivables A.Y. 2021-22 (CI)	0.36
Income Tax Receivables A.Y. 2022-23 (CI)	94.59
Advance Tax & TCS Paid for A.Y. 2022-23 (CHWPL)	916.73
GST Receivable	11.22
Deposits with Sales Tax Department	5.46
	<b>1,242.85</b>

**NOTE 14 : OTHER CURRENT ASSETS**

Particulars	As at March 31, 2022
Powder Discount Receivable	6.90
Interest Receivable on Electric Deposit	2.65
	<b>9.55</b>

**NOTE 15 : REVENUE FROM OPERATIONS**

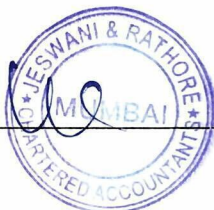
Particulars	For the Period From 01.07.21 to 31.03.22
Sales of Products	14,039.62
<b>TOTAL</b>	<b>14,039.62</b>

**NOTE 16 : OTHER INCOME**

Particulars	For the Period From 01.07.21 to 31.03.22
Profit on Sale of Assets	0.53
Subsidy Received	37.42
Interest Received	9.68
Rent Received	1.69
	<b>49.32</b>

**NOTE 17 : COST OF MATERIALS CONSUMED**

Particulars	For the Period From 01.07.21 to 31.03.22
Opening Stock (Stock Received on account of Conversion)	1,911.98
Add - Purchases	7,994.26
Less : Cost of Trading Materials sold	-
Less - Closing Stock	2,654.12
	<b>7,252.13</b>



## Foot Notes:

## (I) Details of Cost of Raw Material &amp; Packing Material Consumed:

Class of goods	For the Period From 01.07.21 to 31.03.22
a) Raw Material Consumption	6,163.94
b) Packing Material Consumption	1,088.18
<b>Total</b>	<b>7,252.13</b>

## (II) Value of Imported and Indigenous Raw Materials and Packing Consumed:

Particulars	Percentage	For the Period From 01.07.21 to 31.03.22
a) Imported	5.27%	382.44
b) Indigenous	94.73%	6,869.69
<b>Total</b>	<b>100.00%</b>	<b>7,252.13</b>

## NOTE 18 : PURCHASES STOCK-IN-TRADE

Particulars	For the Period From 01.07.21 to 31.03.22
Opening Stock (Stock Received on account of Conversion)	13.76
Add - Purchases	192.82
Add : Cost of Trading Materials sold	
Less - Closing Stock	53.27
	<b>153.30</b>

## NOTE 19 : CHANGES IN INVENTORIES OF FINISHED GOODS &amp; SEMI FINISHED GOODS

Particulars	For the Period From 01.07.21 to 31.03.22
<b>Inventories on date of Conversion</b>	
Semi-Finished Goods	398.46
Finished Goods	2,622.57
	<b>3,021.03</b>
<b>Inventories at the end of the year</b>	
Semi-Finished Goods	436.30
Finished Goods	1,918.05
	<b>2,354.35</b>
<b>Total</b>	<b>666.68</b>

## NOTE 20 : EMPLOYEE BENEFITS EXPENSES

Particulars	For the Period From 01.07.21 to 31.03.22
Salaries and Wages	646.77
Contributions to Provident Fund	22.03
Contribution to E.S.I.C.	2.40
Workmen & Staff Welfare Expenses	16.75
Salary to Administrative Staff	269.57
	<b>957.52</b>

## NOTE : 21 : FINANCE COSTS

Particulars	For the Period From 01.07.21 to 31.03.22
Interest Expenses	10.73
Bank Charges	0.02
	<b>10.75</b>

## NOTE 22 : OTHER EXPENSES

Particulars	For the Period From 01.07.21 to 31.03.22
<b>Manufacturing Expenses</b>	
Screen Printing	55.85
Labour Charges	258.78
Carriage Inward	39.39
Power & Water Charges	316.00
Chemical & Consumable Purchase	26.77
Repairs & Maintenance	27.63
Insurance	27.16
Factory Expenses	3.51
Security Charges	21.98
<b>TOTAL</b>	<b>777.07</b>
<b>Administration Expenses</b>	
Electricity Expenses	3.37
Telephone & Fax Expenses	2.16
Tender Fees	0.20
Travelling & Conveyance	8.61
Postage & Telegram Expenses	4.63
Printing & Stationery	4.06
Membership & Subscription	1.19
Repairs & Maintenance	32.20
Rent, Rates & Taxes	47.79



General Expenses	4.56
Legal & Professional Charges	55.24
Audit Fees	20.00
Interest on TDS	0.19
Penalty for Profession Tax	0.01
Pre incorporation exp	2.29
<b>TOTAL</b>	<b>186.49</b>
<b>Selling &amp; Distribution Expenses</b>	
Sales Commission	113.81
Sundry Debtors Balances W/off	41.31
Sales Promotion & Conference	14.83
Carriage Outward	128.83
Royalty Charges	34.60
<b>TOTAL</b>	<b>333.38</b>
	<b>1,296.94</b>

**NOTE 23 : SEGMENT REPORTING**

As per the definitions of 'business segment' and 'geographical segment', contained in Accounting Standard-17 "Segment Reporting", the Management is of the opinion that the Company is engaged in the business of manufacturing and dealing in houseware, thermoware, cleaning products and its allied in India and the activities incidental thereto, there is neither more than one reportable business segment nor more than one reportable geographical segment, and, therefore, segment information as per Accounting Standard-17 is not required to be disclosed.

**NOTE 24 : EARNINGS PER EQUITY SHARE**

Particulars	For the Period From 01.07.21 to 31.03.22
a. Profit after tax available for Equity shareholder (before exceptional items)	2,528.56
b. Profit after tax available for Equity shareholder (after exceptional items)	2,528.56
c. Weighted average number of share for basic and diluted EPS	10,00,000
d. Face value per Equity Share	10.00
e. Basic & Diluted earning per share	265.96

**NOTE 25 : EXPENDITURE IN FOREIGN CURRENCY (on Cash basis):**

**1) CIF Value of Import**

Particulars	For the Period From 01.07.21 to 31.03.22
a) Capital Goods	-
c) Travelling	-
<b>Total</b>	<b>-</b>

**Note 26 : Contingent Liabilities and Commitments**

Particulars	AS AT MARCH 03, 2022
<b>(I) Contingent Liabilities (Refer foot note)</b>	
a) Claims against the company not acknowledged as debt	-
b) Guarantees	99.25
c) Sales Tax Liability	134.09
<b>(I) Commitments</b>	
a) Estimated amount of contracts remaining to be executed on capital account (Net of Advances)	-
<b>Total</b>	<b>233.34</b>

Foot Note: The Company does not expect any outflow of economic resources in respect of the above and therefore no provision is made in respect thereof.

**Note 27: Related Party Disclosure**

**a) Related Parties and their relationships**

Enterprises over which these persons are able to exercise significant influence during the year.  
(as certified by the Management)

Name of the Related Party	Relationship
CELLO HOME PRODUCTS (CHP)	Enterprises over which these persons are able to exercise significant influence during the year
CELLO INTERNATIONAL PVT LTD (CI)	
CELLO PENS & STATIONERY PVT. LTD. (CPS)	
CELLO CAPITAL PVT.LTD. (CCPL)	
CELLO INFRASTRUCTURE LTD. (CIL)	
WIM PLAST LIMITED (WIM)	
CELLO HOUSEWARE (CHW)	
CELLO PLAST (CP)	
CELLO PLASTIC INDUSTRIAL WORKS (CPIW)	
CELLO WOPLD (CW)	
CELLO MARKETING (CM)	
CELLO HEIGHTS (CH)	
CELLO BAKRE REALTY (CBR)	
COSMOS LAND MARK (CLM)	
CELLO WORLD PVT. LTD. (CWPL)	
CELLO INDUSTRIES PVT. LTD. (CIPL)	
CELLO SONAL CONSTRUCTION (CS)	
YARDHAMAN REALTORS (VR)	
UNOMAX PENS & STATIONERY PVT. LTD. (UPS)	
RATHOD PLASTIC (RP)	
PENNINSULA PROPERTIES (PP)	
CELLO FINANCE CORPORATION (CFC)	
MILLENNIUM HOUSEWARE (MI)	
WIMCO PEN COMPANY (WPC)	





CELLO PLASTOTECH (CPT) R & T HOUSEWARE PVT. LTD. (RTH) HEALTH AND BEAUTY CARE PVT. LTD. (HBC) SUNKIST MOULDERS PVT. LTD. (SM) CELLO HOUSEHOLD APPLIANCES PVT LTD (CHAP) CELLO ENTRADE (CE) CELLO HOUSEHOLD PRODUCTS PRIVATE LTD	
PRADEEP GHISULAL RATHOD PANKAJ GHISULAL RATHOD GAURAV PRADEEP RATHOD	Director
SANGEETA PRADEEP RATHOD BABITA PANKAJ RATHOD RUCHI GAURAV RATHOD	Relative of Director

**Transactions with Related Parties ( as per 'a' above)**

Particulars	Name of the Related Party	In respect of 'a' above
<b>Income</b>		
Sales	Cello Household Products Pvt Ltd	78.54
	Cello Industries Private Limited	27.57
	Cello International Pvt Ltd	223.27
	Cello Plast	23.55
	Wim Plast Ltd	3.72
	Cello World Private Ltd	15,358.09
Expenses Reimbursed	Cello Household Products Pvt Ltd	2.78
	Cello Industries Private Limited	2.07
	Cello International Pvt Ltd	0.02
	Cello Marketing	0.28
Expenses		
Purchases	Cello Household Products Pvt Ltd	55.11
	Wim Plast Ltd	107.11
	Cello World Private Ltd	18.43
Rent, Rates & Taxes	Vardhaman Realtors	21.24
	Cello Houseware	22.01
Royalty Expenses	Cello Plastic Industrial Works	40.83
Power & Water Charges	Cello World Private Ltd	0.29
	Cello Houseware	1.46
Staff Welfare Expenses	Cello World Private Ltd	0.05
Telephone & Fax Expenses	Cello Houseware	0.02
Vehicle Maintenance Charges	Cello Houseware	0.35
Fixed Assets	Cello Household Products Pvt Ltd	7.55
	Wim Plast Ltd	4.13
Loan Taken	Pradeep Ghisulal Rathod	1,714.86
	Pankaj Ghisulal Rathod	24.17
	Gaurav Pradeep Rathod	6,819.24
	Sangeeta Pradeep Rathod	281.82
	Babita Pankaj Rathod	10.16
	Ruchi Gaurav Rathod	228.21
	Cello World Private Ltd	20.38
Assets	Cello Household Products Pvt Ltd	2.17
	Cello Industries Private Limited	2.04
	Cello International Pvt Ltd	33.41
	Cello World Private Ltd	4,088.54
Liabilities	Cello Plastic Industrial Works	28.85
	Pradeep Ghisulal Rathod	1,714.86
	Pankaj Ghisulal Rathod	24.17
	Gaurav Pradeep Rathod	6,819.24
	Sangeeta Pradeep Rathod	281.82
	Babita Pankaj Rathod	10.16
	Ruchi Gaurav Rathod	228.21
	Cello World Private Ltd	20.38

**Note- 28 Analytical Ratio Analysis**

This is the 1st year of incorporation of the company, hence Analytical Ratio Analysis have not been provided.

**Note-29: Additional regulatory information required by Schedule III of Companies Act, 2013**

**1. Details of Benami property :**

No proceedings have been initiated or are pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

**2. Loans & Advances :**

The Company has not granted any loans or advances in the nature of loans either repayable on demand.

**3. Utilisation of borrowed funds and share premium:**

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

**4. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:**



a)directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or  
b)provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

**5. Compliance with approved scheme(s) of arrangements:**

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

**6. Undisclosed Income:**

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

**7. Details of crypto currency or virtual currency:**

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

**8. Valuation of Property, Plant and Equipment :**

The Company has not revalued its property, plant and equipment during the current or previous year.

**9. Willful Defaulter :**

The Company is not declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

**10. Transactions with Struck off Companies**

The company do not have any transactions with companies struck off.

11. The company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.nies

**12. Corporate Social Responsibility(CSR)**

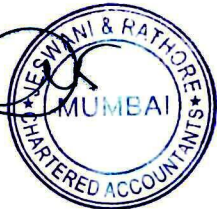
Provisions of CSR is not applicable to the company, hence disclosure under CSR have not been provided.

**Note 30 :**

Company has been covered from a Partnership Firm to a Private Limited Company with effective from July 1, 2021, under the respective provisions of the Companies Act 2013. Consequently,all the assets and liabilities of the firm (Cello Indutries), as on July 1, 2021 have been transfered from the partnershp firm to this Company, hence previous year figures have not been provided.

FOR JESWANI & RATHORE  
CHARTERED ACCOUNTANTS  
(FRN. 104202W)

KHUBILAL G. RATHORE  
PARTNER  
M.No. 012807  
MUMBAI  
DATE : 15.09.2022



FOR CELLO HOUSEWARE PRIVATE LIMITED

Signature of Pradeep G Rathod  
PRADEEP G RATHOD  
DIRECTOR  
DIN-00027527

Signature of Pankaj G Rathod  
PANKAJ G RATHOD  
DIRECTOR  
DIN-00027572