

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF CELLO WORLD LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CELO WORLD LIMITED** (Formerly known as Cello World Private Limited) ("the Company"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

DELOITTE HASKINS & SELLS LLP

Chartered Accountants

Firm's Registration No. 117366W/W-100018



Mehul Parekh

Partner

Membership No. 121513

UDIN: 25121513BMLFFB7479

Mumbai, February 11, 2025





CELLO WORLD LIMITED
(Formerly known as Cello World Private Limited)
Regd off. 597/2A Somnath Road, Dabhel,
Nani Daman - 396210, Daman & Diu
CIN - L25209DD2018PLC009865

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31 December 2024

(₹ in Lakhs except earning per share)

Sr No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue						
1	Revenue from operations	29,134.29	24,983.43	26,395.94	80,113.14	75,540.54	1,01,617.63
2	Other income	495.30	1,168.95	65.84	1,760.71	786.11	886.09
3	Total income (1 + 2)	29,629.59	26,152.38	26,461.78	81,873.85	76,326.65	1,02,503.72
	Expenses						
4	(a) Purchases of stock-in-trade	21,668.76	19,981.39	19,383.88	64,389.92	55,046.06	74,387.83
	(b) Changes in inventories of stock-in-trade	(148.46)	(774.75)	318.55	(4,169.69)	2,650.54	2,676.21
	(c) Employee benefits expense	1,225.81	1,185.71	1,074.62	3,595.05	3,033.71	3,989.31
	(d) Finance costs	9.33	26.98	236.66	303.29	481.31	741.06
	(e) Depreciation and amortisation expense	85.28	83.09	105.07	241.36	294.77	401.56
	(f) Other expenses	3,145.22	2,856.90	3,355.90	8,804.37	8,690.78	12,144.83
	Total expenses	25,985.94	23,359.32	24,474.68	73,164.30	70,197.17	94,340.80
5	Profit before tax (3 - 4)	3,643.65	2,793.06	1,987.10	8,709.55	6,129.48	8,162.92
	Tax expenses						
6	(a) Current tax	827.76	521.71	560.16	1,934.64	1,668.90	1,983.76
	(b) Short/(excess) provision of tax of earlier years	9.39	-	(7.73)	9.39	(7.73)	(3.18)
	(c) Deferred tax expenses/(credit)	145.06	(29.42)	(39.32)	127.75	122.27	(25.36)
	Total tax expense	982.21	492.29	513.11	2,071.78	1,783.44	1,955.22
7	Profit for the period/year after tax (5 - 6)	2,661.44	2,300.77	1,473.99	6,637.77	4,346.04	6,207.70
	Other comprehensive income						
8	Items that will not be reclassified subsequently to profit or loss:						
	i) Remeasurement of net defined benefit liability	7.61	14.20	-	23.19	3.16	5.50
	ii) Income tax relating to above	(1.92)	(3.57)	-	(5.84)	(0.79)	(1.39)
	Other comprehensive income, Net of tax	5.69	10.63	-	17.35	2.37	4.11
9	Total Comprehensive income for the period/year (7 +8)	2,667.13	2,311.40	1,473.99	6,655.12	4,348.41	6,211.81
10	Paid up Equity Capital (Face value ₹ 5/- per share)	11,044.25	11,044.25	10,611.55	11,044.25	10,611.55	10,611.55
11	Other Equity						60,684.74
12	Earning per share (not annualised for Quarters)						
	Basic (in ₹)	1.23	1.05	0.69	3.07	2.05	2.92
	Diluted (in ₹)	1.23	1.05	0.69	3.07	2.05	2.92

See accompanying notes to standalone unaudited financial results.





CELLO WORLD LIMITED
(Formerly known as Cello World Private Limited)
Regd off. 597/2A Somnath Road, Dabhel,
Nani Daman - 396210, Daman & Diu
CIN - L25209DD2018PLC009865

Notes to Standalone Financial Results

1 The above standalone financial results of Cello World Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 11, 2025. The statutory auditors of the Company has carried out a limited review of the standalone financial results for the quarter and nine months ended December 31, 2024.

The result of the Company are available for Investors at company website www.corporate.celloworld.com and stock exchanges www.nseindia.com and www.bseindia.com

2 The above standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other generally accepted Accounting Practices in India and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.

3 The Company is primarily engaged in trading of Consumer Products. Accordingly, the Company has only one reportable segment "Consumer Products" as per Ind AS 108 – "Operating Segment".

4 Pursuant to the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (including any modification, amendment, or re-enactment thereof) ("Act") and other applicable laws, rules and regulations, the draft Composite Scheme of Arrangement amongst Wim Plast Limited and Cello Consumer Products Private Limited and the Company and their respective shareholders and creditors ("Scheme") was approved by the Board of Directors on November 12, 2024. Further, requisite approvals from BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") is awaited.

5 The figures for previous financial period/year have been rearranged and regrouped whenever necessary to conform to current period grouping.

For and on behalf of Board of Directors of
Cello World Limited
(Formerly known as Cello World Private Limited)


Pradeep Ghisulal Rathod
Chairman & Managing Director
DIN: 00027527



Place: Mumbai
Date: February 11, 2025

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED
FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF CELLO WORLD LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CELLO WORLD LIMITED** (formerly known as Cello World Private Limited) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss and total comprehensive loss of its associate for the quarter and nine months ended December 31, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Company	Relationship
Cello World Limited	Parent Company
Cello Houseware Private Limited	Subsidiary Company
Cello Household Products Private Limited	Subsidiary Company
Cello Industries Private Limited	Subsidiary Company
Cello Consumerware Private Limited	Subsidiary Company
Wim Plast Limited	Subsidiary Company
Wim Plast Moulding Private Limited	Subsidiary Company
Unomax Stationery Private Limited	Subsidiary Company
Unomax Writing Instruments Private Limited	Subsidiary Company
Unomax Sales and Marketing Private Limited	Subsidiary Company
Cello Consumer Product Private Limited (w.e.f. from August 21, 2024)	Subsidiary Company
Pecasa Tableware Private Limited (upto September 27, 2024)	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/ financial results of 10 subsidiaries included in the Statement, whose interim financial information/ financial results reflect, total revenues of Rs. 39,985.14 lakhs and Rs 1,17,443.64 lakhs for the quarter and nine months ended December 31, 2024, respectively, total net profit after tax of Rs.6,597.25 lakhs and Rs 20,928.48 lakhs for the quarter and nine months ended December 31, 2024, respectively, total comprehensive income of Rs 6,568.58 lakhs and Rs 20,971.19 lakhs for the quarter and nine months ended December 31, 2024, respectively as considered in the Statement.

These interim financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on the reports of the other auditors and the procedures performed by us including those as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The Consolidated Unaudited Financial Results also include the Group's share of net loss of Rs Nil and Rs 31.71 lakhs for the quarter and nine months ended December 31, 2024 and total comprehensive loss of Rs Nil and Rs 31.71 lakhs for the quarter and nine months ended December 31, 2024, as considered in the Statement, in respect of an associate, based on their interim financial information/ financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information / financial results of the said associate certified by the Management.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Mehul Parekh

Partner

(Membership No. 121513)

UDIN: 25121513BMLFFC3207

Mumbai, February 11, 2025





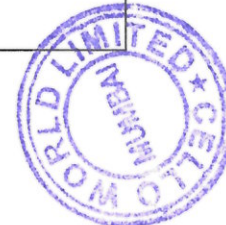
CELLO WORLD LIMITED
(Formerly known as Cello World Private Limited)
Regd off. 597/2A Somnath Road, Dabhel,
Nani Daman - 396210, Daman & Diu
CIN - L25209DD2018PLC009865

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Month Ended 31 December 2024

(₹ in Lakhs except earning per share)

Sr No.	Particulars	Quarter ended			Nine month ended		Year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
1	Revenue from operations	55,684.96	49,005.79	52,705.52	1,54,756.68	1,48,779.31	2,00,026.41
2	Other income	1,237.72	1,330.45	448.25	3,168.49	1,843.90	2,506.74
3	Total income (1 + 2)	56,922.68	50,336.24	53,153.77	1,57,925.17	1,50,623.21	2,02,533.15
4	Expenses						
	(a) Cost of materials consumed	15,996.94	15,377.10	16,082.32	48,143.51	49,898.43	67,079.74
	(b) Purchases of stock-in-trade	12,572.74	8,794.91	8,622.87	31,285.96	21,018.18	28,427.63
	(c) Changes in inventories of finished goods, semi-finished goods and stock-in-trade	(571.91)	(465.58)	863.36	(4,602.58)	(186.78)	(664.99)
	(d) Employee benefits expense	5,125.06	5,250.86	4,924.51	15,597.62	14,150.82	18,946.17
	(e) Finance costs	26.09	29.58	49.12	111.12	175.79	255.33
	(f) Depreciation and amortisation expense	1,506.56	1,483.64	1,471.89	4,403.97	3,919.80	5,674.60
	(g) Other expenses	9,832.55	8,188.67	9,001.51	26,816.60	26,254.43	35,267.31
	Total expenses	44,488.03	38,659.18	41,015.58	1,21,756.20	1,15,230.68	1,54,985.79
5	Add: Share of Profit/(loss) from an Associate	-	-	(1.22)	(31.71)	(7.06)	(47.15)
6	Profit before tax (3 - 4 + 5)	12,434.65	11,677.06	12,136.97	36,137.26	35,385.47	47,500.21
7	Tax expenses						
	(a) Current tax	2,974.00	3,077.26	3,010.32	9,113.64	8,859.49	11,439.27
	(b) Short/(excess) provision of tax of earlier years	56.59	(4.20)	(7.78)	52.39	(12.03)	(8.63)
	(c) Deferred tax expenses/(credit)	154.15	(74.86)	68.10	129.95	531.41	451.21
	Total tax expenses	3,184.74	2,998.20	3,070.64	9,295.98	9,378.87	11,881.85
8	Profit for the period/year after tax (6 - 7)	9,249.91	8,678.86	9,066.33	26,841.28	26,006.60	35,618.36
9	Other comprehensive income						
	(A) Items that will not be reclassified subsequently to profit or loss:						
	i) Remeasurement of net defined benefit liability	3.73	1.34	(1.53)	6.45	18.29	103.72
	ii) Income tax relating to above	(1.09)	(0.65)	0.38	(2.09)	(4.76)	(25.96)
	(B) Items that may be reclassified subsequently to profit or loss:						
	i) Net change in fair values of investments carried at fair value through OCI	(34.23)	139.96	(16.00)	74.43	44.93	6.54
	ii) Income tax relating to above	8.61	(35.22)	4.02	(18.73)	(11.31)	(1.65)
	Other comprehensive income/(Loss), net of tax	(22.98)	105.43	(13.13)	60.06	47.15	82.65
10	Total comprehensive income for the period/year (8+9)	9,226.93	8,784.29	9,053.20	26,901.34	26,053.75	35,701.01
11	Profit for the period/year Attributable to						
	- Owners of the group	8,639.91	8,164.39	8,486.52	25,062.68	24,228.50	33,106.26
	- Non Controlling Interest	610.00	514.47	579.81	1,778.60	1,778.10	2,512.10
12	Other Comprehensive Income/(Loss) for the period/year Attributable to						
	- Owners of the group	(11.85)	57.38	(7.21)	33.70	33.54	64.45
	- Non Controlling Interest	(11.13)	48.05	(5.92)	26.36	13.61	18.20
13	Total comprehensive income for the year attributable to						
	- Owners of the group	8,628.06	8,221.77	8,479.31	25,096.39	24,262.04	33,170.71
	- Non Controlling Interest	598.87	562.52	573.89	1,804.95	1,791.71	2,530.30
14	Paid up Equity Capital (Face value ₹ 5/- per share)	11,044.25	11,044.25	10,611.55	11,044.25	10,611.55	10,611.55
15	Other Equity						1,04,310.21
16	Earning per share (not annualised for Quarters)						
	Basic (in ₹)	3.99	3.69	4.00	11.58	11.42	15.60
	Diluted (in ₹)	3.99	3.69	4.00	11.58	11.42	15.60

See accompanying notes to consolidated unaudited financial results.





CELLO WORLD LIMITED
(Formerly known as Cello World Private Limited)
Regd off. 597/2A Somnath Road, Dabhel,
Nani Daman - 396210, Daman & Diu
CIN - L25209DD2018PLC009865

Notes to Consolidated Financial Results

1 The above consolidated financial results of Cello World Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 11, 2025. The statutory auditors of the Company has carried out a limited review of the consolidated financial results for the quarter and nine months ended December 31, 2024.

The result of the Company are available for Investors at company website www.corporate.celloworld.com and stock exchanges www.nseindia.com and www.bseindia.com

2 The above consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other generally accepted Accounting Practices in India and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.

3 The Company is primarily engaged in trading of Consumer Products. Accordingly, the Company has only one reportable segment "Consumer Products" as per Ind AS 108 – "Operating Segment".

4 Pursuant to the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (including any modification, amendment, or re-enactment thereof) ("Act") and other applicable laws, rules and regulations, the draft Composite Scheme of Arrangement amongst Wim Plast Limited and Cello Consumer Products Private Limited and the Company and their respective shareholders and creditors ("Scheme") was approved by the Board of Directors on November 12, 2024. Further, requisite approvals from BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") is awaited.

5 The figures for previous financial period/year have been rearranged and regrouped whenever necessary to conform to current period grouping.

For and on behalf of Board of Directors of
Cello World Limited
(Formerly known as Cello World Private Limited)


Pradeep Ghisulal Rathod
Chairman & Managing Director
DIN: 00027527



Place: Mumbai
Date: February 11, 2025