



CELLO WORLD LIMITED
(Formerly known as Cello World Private Limited)
Regd off. 597/2A Somnath Road, Dabhel,
Nani Daman - 396210, Daman & Diu
CIN - L25209DD2018PLC009865

Statement of Standalone Financial Results for the Quarter and nine month Ended December 31, 2025

(₹ in Lakhs except earnings per share)

Sr No	Particulars	Quarter ended			Nine month ended		Year ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	25,371.93	27,561.63	29,134.29	81,126.66	80,113.14	1,11,262.58
2	Other income	1,192.85	1,681.96	495.30	3,863.45	1,760.71	2,533.01
3	Total income (1+2)	26,564.78	29,243.59	29,629.59	84,990.11	81,873.85	1,13,795.59
4	Expenses						
	(a) Purchases of stock-in-trade	20,018.86	19,817.29	21,668.78	59,263.54	64,389.92	86,458.63
	(b) Changes in inventories of stock-in-trade	(31.19)	1,800.03	(148.46)	3,526.24	(4,169.69)	(4,260.40)
	(c) Employee benefits expense	1,341.09	1,314.34	1,225.81	4,012.40	3,595.05	4,675.30
	(d) Finance costs	49.64	42.47	9.33	92.29	303.29	310.47
	(e) Depreciation and amortisation expenses	80.76	100.84	85.28	244.51	241.36	333.74
	(f) Other expenses	3,672.05	3,288.33	3,145.22	11,375.20	8,804.37	13,292.37
	Total expenses	25,131.21	26,363.30	25,985.94	78,514.18	73,164.30	1,00,810.11
5	Profit before exceptional item and tax (3-4)	1,433.57	2,880.29	3,643.65	6,475.93	8,709.55	12,985.48
6	Less: Exceptional Item Impact of Labour Codes (Refer to note (4))	198.13	-	-	198.13	-	-
7	Profit before tax (5-6)	1,235.44	2,880.29	3,643.65	6,277.80	8,709.55	12,985.48
8	Tax expenses						
	(a) Current tax	197.22	340.97	837.15	917.39	1,944.03	2,880.32
	(b) Deferred Tax	182.81	192.70	145.06	554.83	127.75	266.50
	Total tax expense	380.03	533.67	982.21	1,472.22	2,071.78	3,146.82
9	Profit for the period/year after tax (7-8)	855.41	2,346.62	2,661.44	4,805.58	6,637.77	9,838.66
10	Other comprehensive income Items that will not be reclassified subsequently to profit or loss:						
	i) Remeasurement of net defined benefit liability	(12.43)	22.29	7.61	15.17	23.19	20.21
	ii) Income tax relating to above	3.13	(5.61)	(1.92)	(3.82)	(5.84)	(5.09)
	Other comprehensive income, net of tax	(9.30)	16.68	5.69	11.35	17.35	15.12
11	Total comprehensive income for the period/year (9+10)	846.11	2,363.30	2,667.13	4,816.93	6,655.12	9,853.78
12	Paid up Equity Capital (Face value ₹ 5/- per share)	11,044.25	11,044.25	11,044.25	11,044.25	11,044.25	11,044.25
13	Other Equity						1,38,104.69
14	Earnings per share (not annualised for Quarters)						
	Basic (in ₹)	0.39	1.06	1.23	2.18	3.07	4.50
	Diluted (in ₹)	0.39	1.06	1.23	2.18	3.07	4.50
	See accompanying notes to standalone financial results						





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Notes to Standalone Financial Results for the quarter and nine month ended December 31, 2025

1 The above standalone financial results of Cello World Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 14, 2026. The statutory auditors of the Company has carried out a limited review of the standalone financial results for the quarter and nine month ended December 31, 2025.

The result of the Company are available for Investors at company website www.corporate.celloworld.com and stock exchanges www.nseindia.com and www.bseindia.com

2 The above standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other generally accepted accounting practices in India and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), as amended.

3 The Board of Directors of the Company ("CWL") had approved the Draft Composite Scheme of Arrangement amongst Wim Plast Limited and Cello Consumer Products Private Limited and the Company and their respective shareholders and creditors ("Scheme") on November 12, 2024, pursuant to Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions. The company has received, NOC from BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and approval from requisite majority of shareholders and creditors. The company is awaiting final order from NCLT.

4 On 21 November 2025, the Government of India notified the four Labour Codes-the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively "new Labour Codes")- consolidating 29 existing labour laws.

In accordance with the new Labour Codes, the Company has currently estimated the incremental impact on retiral benefits based on actuarial valuation of Rs. 198.13 Lakhs for the quarter and nine months ended December 31,2025. The same has been presented as "Exceptional Items" in the standalone financial results.

Once Central / State Rules are notified by the Government on all aspects of the Codes, the Company will conclusively evaluate further impact, if any

5 The Company is primarily engaged in trading of Consumer Products. Accordingly, the Company has only one reportable segment "Consumer Products" as per Ind AS 108 – "Operating Segment".

6 The figures for previous financial period/year have been re-arranged and regrouped whenever necessary.

For and on behalf of Board of Directors of
Cello World Limited
(Formerly known as Cello World Private Limited)

Pradeep Ghisulal Rathod
Chairman & Managing Director
DIN: 00027527



Place: Mumbai
Date: February 14, 2026



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF CELLO WORLD LIMITED

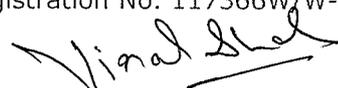
(Formerly known as Cello World Private Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CELLO WORLD LIMITED** (Formerly known as Cello World Private Limited) ("the Company"), for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

Firm's Registration No. 117366W/W-100018



Viral R. Shah

Partner

Membership No. 117654

UDIN: 26117654NCVNSD2433

Mumbai, February 14, 2026





CELLO WORLD LIMITED
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Regd off. 597/2A Somnath Road, Dabhel,
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CIN - L25209DD2018PLC009865

Statement of Consolidated Financial Results for the quarter and nine month ended December 31, 2025

(₹ in Lakhs except earnings per share)

Sr No	Particulars	Quarter ended			Nine Month ended		Year ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	55,366.45	58,744.11	55,684.96	1,67,011.57	1,54,756.68	2,13,638.83
2	Other income	1,659.05	1,359.98	1,237.72	4,743.64	3,168.49	4,468.01
3	Total income (1+2)	57,025.50	60,104.09	56,922.68	1,71,755.21	1,57,925.17	2,18,106.84
4	Expenses						
	(a) Cost of materials consumed	18,718.27	18,826.32	15,996.94	56,912.23	48,143.51	68,865.06
	(b) Purchases of stock-in-trade	10,315.10	7,880.13	12,572.74	24,148.03	31,285.96	38,499.28
	(c) Changes in inventories of finished goods, semi finished goods and stock-in-trade	(1,121.87)	2,932.52	(571.91)	835.34	(4,602.58)	(4,210.73)
	(d) Employee benefits expense	6,178.19	6,174.05	5,125.06	18,395.77	15,597.62	21,118.49
	(e) Finance costs	55.51	48.03	26.09	115.11	111.12	145.23
	(f) Depreciation and amortisation expenses	1,990.18	1,950.28	1,506.56	5,804.14	4,403.97	6,199.87
	(g) Other expenses	10,707.62	10,165.13	9,832.55	32,479.84	26,816.60	38,329.18
	Total expenses	46,843.00	47,976.46	44,488.03	1,38,690.46	1,21,756.20	1,68,946.38
5	Less: Share of loss from an Associate	-	-	-	-	(31.71)	(31.71)
6	Profit before exceptional item and tax (3-4-5)	10,182.50	12,127.63	12,434.65	33,064.75	36,137.26	49,128.75
7	Less: Exceptional Item Impact of Labour Codes (Refer to note (4))	743.82	-	-	743.82	-	-
8	Profit before tax (6-7)	9,438.68	12,127.63	12,434.65	32,320.93	36,137.26	49,128.75
9	Tax expenses						
	(a) Current tax	2,364.35	2,785.46	3,030.59	7,789.56	9,166.03	12,363.63
	(b) Deferred Tax	133.76	209.42	154.15	392.98	129.95	308.41
	Total tax expense	2,498.11	2,994.88	3,184.74	8,182.54	9,295.98	12,672.04
10	Profit for the period/year after tax (8-9)	6,940.57	9,132.75	9,249.91	24,138.39	26,841.28	36,456.71
11	Other comprehensive income						
	(A) Items that will not be reclassified subsequently to profit or loss:						
	(i) Remeasurement of net defined benefit liability	(16.43)	67.34	3.73	23.09	6.45	(112.59)
	(ii) Income tax relating to above	4.27	(16.57)	(1.09)	(5.95)	(2.09)	25.75
	(B) Items that may be reclassified subsequently to profit or loss:						
	(i) Net change in fair values of investments carried at fair value through OCI	(6.12)	64.49	(34.23)	49.45	74.43	47.30
	(ii) Income tax relating to above	1.54	(16.24)	8.61	(12.45)	(18.73)	(11.90)
	Other comprehensive income/(Loss), net of tax	(16.74)	99.02	(22.98)	54.14	60.06	(51.44)
12	Total comprehensive income for the period/year (10+11)	6,923.83	9,231.77	9,226.93	24,192.53	26,901.34	36,405.27
13	Profit for the period/year Attributable to						
	- Owners of the Company	6,363.87	8,566.44	8,639.91	22,232.32	25,062.68	33,881.52
	- Non Controlling Interest	576.69	566.31	610.00	1,906.06	1,778.60	2,575.19
14	Other Comprehensive Income/(Loss) for the period/year Attributable to						
	- Owners of the Company	(18.13)	69.05	(11.85)	27.16	33.70	(61.84)
	- Non Controlling Interest	1.39	29.97	(11.13)	26.98	26.36	10.40
15	Total comprehensive income for the period/year attributable to						
	- Owners of the Company	6,345.73	8,635.49	8,628.06	22,259.47	25,096.39	33,819.68
	- Non Controlling Interest	578.09	596.28	598.87	1,933.05	1,804.95	2,585.59
16	Paid up Equity Capital (Face value ₹ 5/- per share)	11,044.25	11,044.25	11,044.25	11,044.25	11,044.25	11,044.25
17	Other Equity						2,05,696.04
18	Earnings per share (not annualised for Quarters)						
	Basic (in ₹)	2.88	3.87	3.99	10.06	11.58	15.50
	Diluted (in ₹)	2.88	3.87	3.99	10.06	11.58	15.50

See accompanying notes to consolidated financial results





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CIN - L25209DD2018PLC009865

Notes to Consolidated Financial Results for the quarter and nine month ended December 31, 2025

1 The above consolidated financial results of Cello World Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 14, 2026. The statutory auditors of the Company has carried out a limited review of the consolidated financial results for the quarter and nine month ended December 31, 2025.

The result of the Company are available for Investors at company website www.corporate.celloworld.com and stock exchanges www.nseindia.com and www.bseindia.com

2 The above consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other generally accepted accounting practices in India and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.

3 The Board of Directors of the Company ("CWL") had approved the Draft Composite Scheme of Arrangement amongst Wim Plast Limited and Cello Consumer Products Private Limited and the Company and their respective shareholders and creditors ("Scheme") on November 12, 2024, pursuant to Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions. The company has received, NOC from BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and approval from requisite majority of shareholders and creditors. The company is awaiting final order from NCLT.

4 On 21 November 2025, the Government of India notified the four Labour Codes-the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively "new Labour Codes")- consolidating 29 existing labour laws.

In accordance with the new Labour Codes, the Group has currently estimated the incremental impact on retiral benefits based on actuarial valuation of Rs. 743.82 Lakhs for the quarter and nine months ended December 31,2025. The same has been presented as "Exceptional Items" in the consolidated financial results.

Once Central / State Rules are notified by the Government on all aspects of the Codes, the Group will conclusively evaluate further impact, if any.

5 The Group is primarily engaged in trading of Consumer Products. Accordingly, the Company has only one reportable segment "Consumer Products" as per Ind AS 108 – "Operating Segment".

6 Figures for previous financial period/year have been re-arranged and regrouped whenever necessary.

For and on behalf of Board of Directors of
Cello World Limited
(Formerly known as Cello World Private Limited)


Pradeep Ghisula Rathod
Chairman & Managing Director
DIN: 00027527



Place: Mumbai
Date: February 14, 2026

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF CELLO WORLD LIMITED

(Formerly known as Cello World Private Limited)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CELLO WORLD LIMITED** (formerly known as Cello World Private Limited) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Company	Relationship
Cello World Limited	Parent Company
Cello Household Products Private Limited	Subsidiary Company
Cello Houseware Private Limited	Subsidiary Company
Cello Industries Private Limited	Subsidiary Company
Cello Consumerware Private Limited	Subsidiary Company
Unomax Stationery Private Limited	Subsidiary Company
Unomax Writing Instruments Private Limited	Subsidiary Company
Unomax Sales and Marketing Private Limited	Subsidiary Company
Wim Plast Limited	Subsidiary Company

Wim Plast Moulding Private Limited	Subsidiary Company
Cello Consumer Products Private Limited	Subsidiary Company
Arko Glass International Private Limited (w.e.f. January 20, 2025)	Subsidiary Company
Cello Writing and Stationery Private Limited (w.e.f. December 10, 2025)	Subsidiary Company
Cello Tips Private Limited (w.e.f. December 23, 2025)	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information / financial results of 12 subsidiaries included in the consolidated unaudited financial results, whose interim financial information / financial results reflect total revenues of Rs. 45,338.58 lakhs and Rs. 1,36,818.84 lakhs for the quarter and nine months ended December 31, 2025, respectively, total net profit after tax of Rs. 6,169.41 lakhs and Rs. 20,050.49 lakhs for the quarter and nine months ended December 31, 2025, respectively and total comprehensive income of Rs. 6,161.97 lakhs and Rs.20,093.28 lakhs for the quarter and nine months ended December 31, 2025, respectively, as considered in the Statement. These interim financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. We did not review the financial information of a subsidiary, incorporated on December 23, 2025. The financial information of the subsidiary has not been reviewed by their auditors. According to the information and explanations given to us by the Management, the interim financial information of the subsidiary is not material to the Group.

Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
Firm's Registration No. 117366W/W-100018


Viral R. Shah
Partner
Membership No. 117654
UDIN: 26117654PTZH9793

Mumbai, February 14, 2026

